

EMAZING INTERACTIVE, INC.  
Form 10-Q  
May 14, 2009

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the quarterly period ended March 31, 2009

OR

TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT OF 1934

From the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File Number 333-138111

EMAZING INTERACTIVE, INC.

(Exact name of small business issuer as specified in its charter)

Nevada

20-4672080

(State or other jurisdiction of incorporation or  
organization)

(IRS Employer Identification No.)

101 C North Greenville, Suite 255, Allen, Texas 75002

(Address of principal executive offices)

(972) 983-1453

(Issuer's telephone number)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes  No .

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer,

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or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act:

Large Accelerated Filer [  ]

Accelerated Filer [  ]

Non-Accelerated Filer [  ]

Smaller Reporting Company [X]

Indicate by a check mark whether the company is a shell company (as defined by Rule 12b-2 of the Exchange Act: Yes [  ] No [ X ].

As of October 31, 2008, there were 5,783,500 shares of Common Stock of the issuer outstanding.

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EMAZING INTERACTIVE, INC.  
Consolidated Balance Sheets  
As of March 31, 2009 and December 31, 2008

Assets	March 31, 2009 (Unaudited)	December 31, 2008 (Audited)
<b>Current Assets</b>		
Cash	\$ 1,338	\$ 8,234
<b>Total Current Assets</b>	<b>1,338</b>	<b>8,234</b>
<b>Fixed assets:</b>		
Computer Equipment	27,950	27,950
Less: Accumulated Depreciation	(22,862)	(20,533)
<b>Total Fixed Assets</b>	<b>5,088</b>	<b>7,417</b>
<b>Intangible Assets:</b>		
Gaming Software	48,488	48,488
Less: Accumulated Amortization	(43,488)	(39,447)
<b>Total Intangible Assets</b>	<b>5,000</b>	<b>9,041</b>
<b>Total Assets</b>	<b>\$ 11,426</b>	<b>\$ 24,692</b>
<b>Liabilities and Shareholders' Equity/(Deficit)</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 52,458	\$ 51,943
Accounts Payable – Related Parties	4,550	0
Accrued Expenses	3,625	2,625
Line of Credit	40,000	35,000
<b>Total liabilities (all current)</b>	<b>100,633</b>	<b>89,568</b>
<b>Shareholders' Equity/(Deficit):</b>		
Common Stock, \$.001 par value, 50,000,000 shares authorized, 5,783,500 and 5,783,500 shares issued and outstanding respectively	5,783	5,783
Additional Paid in Capital	262,817	262,817
Accumulated Deficit	(357,807)	(333,476)
<b>Total Shareholders' Equity/(Deficit)</b>	<b>(89,207)</b>	<b>(64,876)</b>
<b>Total Liabilities and Shareholder' Equity/(Deficit)</b>	<b>\$ 11,426</b>	<b>\$ 24,692</b>

See accompanying summary of accounting policies and notes to financial statements.

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EMAZING INTERACTIVE, INC.  
Consolidated Statement of Operations  
For the Three Months Ended March 31, 2009 and 2008  
(Unaudited)

	Three Months Ended	
	March 31, 2009	March 31, 2008
Revenue	\$ 0	\$ 12,144
Operating Expenses:		
Depreciation and Amortization	6,370	6,370
General and Administrative	16,961	65,683
Total Operating Expenses	23,331	72,053
Net Operating Income	(23,331)	(59,909)
Other Income (Expense)		
Interest Income	0	20
Interest Expense	(1,000)	(167)
Total Other Income (Expense)	(1,000)	(147)
Net Loss	\$ (24,331)	\$ (60,056)
Basic and Diluted Earnings per Share	\$ 0.00	\$ (0.01)
Weighted Average Shares Outstanding:		
Basic and Diluted	5,783,500	5,679,203

See accompanying summary of accounting policies and notes to financial statements.

