

ABERDEEN JAPAN EQUITY FUND, INC.  
Form N-PX  
August 20, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-06142

**Aberdeen Japan Equity Fund, Inc.**

(Exact name of registrant as specified in charter)

**1735 Market Street, 32nd Floor**

**Philadelphia, PA 19103**

(Address of principal executive offices) (Zip code)

**Lucia Sitar, Esq.**

**c/o Aberdeen Asset Management Inc**

**1735 Market Street, 32nd Floor**

**Philadelphia, PA 19103**

(Name and address of agent for service)

Registrant's telephone number, including area code: **(800) 522-5465**

Date of fiscal year end: **October 31st**

Date of reporting period: **July 1, 2017** **June 30, 2018**

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## PROXY VOTING RECORD

FOR PERIOD JULY 1, 2017 TO JUNE 30, 2018

REGISTRANT NAME: Aberdeen Japan Equity Fund

Name of Issuer of Portfolio Security	Exchange Ticker	CUSIP #	Shareholder		Who Proposed Matter: Issuer / Shareholder	Whether Fund Cast Vote on Matter	Fund s Vote For or Against Proposal, or Abstain; For or		Whether V Was For Against Managem
			Meeting Date	Summary of Matter Voted On			Withhold Regarding Election of Directors	Whether V	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Approve Allocation of Income, with a Final Dividend of JPY 30.4	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Miyata, Masahiko	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Miyata, Kenji	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Kato, Tadakazu	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Yugawa, Ippei	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Terai, Yoshinori	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Matsumoto, Munechika	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Ito, Mizuho	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Ito, Kiyomichi	Management	Yes	For	For	
ASAHI INTECC CO. LTD.	7747	J0279C107	9/26/2017	Elect Director Shibazaki, Akinori	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Matsutani, Kanji	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Matsutani, Masaaki	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Takai, Toshihide	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Sakai, Kiyoshi	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Masaki, Tomoko	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Morikawa, Michio	Management	Yes	For	For	
Mani Inc.	7730	J39673108	11/22/2017	Elect Director Matsuda, Michiharu	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Approve Allocation of Income, with a Final Dividend of JPY 33	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Elect Director Nagayama, Osamu	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Elect Director Ueno, Moto	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Elect Director Kosaka, Tatsuro	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Elect Director Ikeda, Yasuo	Management	Yes	For	For	
Chugai Pharmaceutical Co. Ltd.	4519	J06930101	3/22/2018	Elect Director Sophie Kornowski-Bonnet	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Approve Allocation of Income, with a Final Dividend of JPY 70	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Amend Articles to Remove All Provisions on Advisory Positions	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Tango, Yasutake	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Terabatake, Masamichi	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Iwai, Mutsuo	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Minami, Naohiro	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018		Management	Yes	For	For	

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				Elect Director Hirowatari, Kiyohide					
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Koda, Main	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Elect Director Watanabe, Koichiro	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Appoint Statutory Auditor Nagata, Ryoko	Management	Yes	For	For	
Japan Tobacco Inc	2914	J27869106	3/27/2018	Appoint Alternate Statutory Auditor Masaki, Michio	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Approve Allocation of Income, with a Final Dividend of JPY 38	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Kotani, Kazuaki	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Teramoto, Katsuhiro	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Juman, Shinji	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Hakoda, Daisuke	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Kaminaka, Koji	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Hashimoto, Goro	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Akita, Toshiaki	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Fujiwara, Yutaka	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Uchida, Norio	Management	Yes	For	For	
Nabtesco Corp.	6268	J4707Q100	3/27/2018	Elect Director Yamazaki, Naoko	Management	Yes	For	For	
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Approve Allocation of Income, with a Final Dividend of JPY 15	Management	Yes	For	For	

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Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Uotani, Masahiko	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Aoki, Jun	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Shimatani, Yoichi	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Ishikura, Yoko	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Iwahara, Shinsaku	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Elect Director Oishi, Kanoko	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Appoint Statutory Auditor Yoshida, Takeshi	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Approve Compensation Ceiling for Directors	Management	Yes	For	For
Shiseido Co. Ltd.	4911	J74358144	3/27/2018	Approve Deep Discount Stock Option Plan	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Approve Allocation of Income, with a Final Dividend of JPY 22	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Goh Hup Jin	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Tado, Tetsushi	Management	Yes	Against	Against
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Minami, Manabu	Management	Yes	Against	Against
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Shirahata, Seiichiro	Management	Yes	Abstain	Against
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Nagasaka, Atsushi	Management	Yes	Against	Against
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Hara, Hisashi	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Tsutsui, Takashi	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Morohoshi, Toshio	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Kaneko, Yasunori	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Elect Director Nakamura, Masayoshi	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Appoint Statutory Auditor Miwa, Hiroshi	Management	Yes	Abstain	Against
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Appoint Statutory Auditor Okazawa, Yu	Management	Yes	For	For
Nippon Paint Holdings Co., Ltd.	4612	J55053128	3/28/2018	Appoint KPMG AZSA LLC as New External Audit Firm	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Elect Director Tsurumaru, Tetsuya	Management	Yes	Against	Against
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Elect Director Kure, Bunsei	Management	Yes	Against	Against
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Elect Director Shibata, Hidetoshi	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Elect Director Toyoda, Tetsuro	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Elect Director Iwasaki, Jiro	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Appoint Statutory Auditor Yamazaki, Kazuyoshi	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Appoint Statutory Auditor Yamamoto, Noboru	Management	Yes	For	For
Renesas Electronics Corporation	6723	J4881U109	3/29/2018	Approve Compensation Ceiling for Directors	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Approve Allocation of Income, with a Final Dividend of JPY 35	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Nakata, Yoichi	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Okoshi, Akio	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Yamashita, Shigeru	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Kitazawa, Norimasa	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Akamatsu, Eiji	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Itakura, Tadashi	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Kurachi, Yasunori	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Kevin Vyse-Peacock	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Nitta, Takayuki	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Hatoyama, Rehito	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Elect Director Okada, Erika	Management	Yes	For	For
Pigeon Corp.	7956	J63739106	4/26/2018	Appoint Statutory Auditor Hashimoto, Nobuyuki	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Nitori, Akio	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Shirai, Toshiyuki	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Ikeda, Masanori	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Sudo, Fumihito	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Takeda, Masanori	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director Ando, Takaharu	Management	Yes	For	For

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Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director and Audit Committee Member Kubo, Takao	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director and Audit Committee Member Takeshima, Kazuhiko	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director and Audit Committee Member Suzuki, Kazuhiro	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Elect Director and Audit Committee Member Tatsuoka, Tsuneyoshi	Management	Yes	For	For
Nitori Holdings Co., Ltd.	9843	J58214107	5/17/2018	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Approve Allocation of Income, with a Final Dividend of JPY 50	Management	Yes	For	For

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SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Orita, Joji	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Uechi, Tessei	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Nakanishi, Atsushi	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Imanaka, Yasuhiro	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Arashiro, Kentaro	Management	Yes	For	For
SAN-A CO. LTD.	2659	J6694V109	5/24/2018	Elect Director Tasaki, Masahito	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Approve Allocation of Income, with a Final Dividend of JPY 45	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Isaka, Ryuichi	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Goto, Katsuhiko	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Ito, Junro	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Aihara, Katsutane	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Yamaguchi, Kimiyo	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Nagamatsu, Fumihiko	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Furuya, Kazuki	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Joseph M. DePinto	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Tsukio, Yoshio	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Ito, Kunio	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Yonemura, Toshiro	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Elect Director Higashi, Tetsuro	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Appoint Statutory Auditor Taniguchi, Yoshitake	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Appoint Statutory Auditor Rudy, Kazuko	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Appoint Statutory Auditor Hara, Kazuhiro	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Appoint Statutory Auditor Inamasu, Mitsuko	Management	Yes	For	For
Seven & i Holdings Co Ltd	3382	J7165H108	5/24/2018	Approve Deep Discount Stock Option Plan	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Approve Allocation of Income, with a Final Dividend of JPY 24.3	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Elect Director Ando, Yukihiro	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Elect Director Seta, Dai	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Elect Director Masuda, Motohiro	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Elect Director Yamanaka, Masafumi	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018	Elect Director Mishima, Toshio	Management	Yes	For	For
USS Co., Ltd.	4732	J9446Z105	6/12/2018					