

Electrum Group LLC  
 Form 3  
 March 20, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Electrum Strategic Opportunities Fund II L.P.		(Month/Day/Year)	INTERNATIONAL TOWER HILL MINES LTD [THM]	
(Last)	(First)	(Middle)		
535 MADISON AVENUE, 12TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
NEW YORK, NY 10022			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	19,894,528	I	See Footnotes <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Electrum Strategic Opportunities Fund II L.P. 535 MADISON AVENUE, 12TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Electrum Strategic Opportunities Fund II GP L.P. 535 MADISON AVENUE, 12TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
ESOF II GP Ltd. 535 MADISON AVENUE, 12TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Electrum Group LLC 535 MADISON AVENUE, 12TH FLOOR NEW YORK, NY 10022	^	^ X	^	^

## Signatures

Electrum Strategic Opportunities Fund II L.P., by Electrum Strategic Opportunities Fund II GP L.P., by ESOF II GP Ltd., by /s/ Michael Williams

03/20/2018

\*\*Signature of Reporting Person Date

The Electrum Group LLC, by /s/ Michael Williams

03/20/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is being filed by Electrum Strategic Opportunities Fund II L.P. (the "Fund"), as well as Electrum Strategic Opportunities Fund II GP L.P. (the "Fund GP"), ESOF II GP Ltd. ("ESOF II GP") and The Electrum Group LLC ("TEG Services"). The Fund GP is the
- (1) general partner of the Fund, and ESOF II GP is the general partner of the Fund GP. TEG Services is the investment advisor to the Fund and, as a result, may possess voting and investment discretion with respect to the Common Shares of International Tower Hill Mines Ltd. held by the Fund.
  - (2) Each of the Fund, the Fund GP, ESOF II GP and TEG Services disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.