

OSI SYSTEMS INC  
Form 4  
September 18, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ong Chee Cheong Nicholas

(Last) (First) (Middle)

12525 CHADRON AVE

(Street)

HAWTHORNE, CA 90250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OSI SYSTEMS INC [OSIS]

3. Date of Earliest Transaction (Month/Day/Year)  
12/19/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Pres., Spacelabs Healthcare

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/19/2014		P <sup>(1)(3)</sup>		1,000	A	\$ 71.7 79,529
Common Stock	12/19/2014		S		2,000	D	\$ 71.85 77,529
Common Stock	12/24/2014		S		1,000	D	\$ 72.2 76,529
Common Stock	06/08/2015		S <sup>(1)(3)</sup>		3,826	D	\$ 72.425 72,703
Common Stock	08/07/2015		P <sup>(2)(3)</sup>		1,000	A	\$ 67 73,703

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Common Stock	09/08/2015	S	1,000	D	\$ 74.45	72,703	D
Common Stock	09/17/2015	S	1,000	D	\$ 78.63	71,703	D
Common Stock	09/17/2015	M	14,000	A	\$ 16.72	85,703	D
Common Stock	09/17/2015	M	8,000	A	\$ 10.96	93,703	D
Common Stock	09/17/2015	S <sup>(2)(3)</sup>	31,710	D	\$ 78.84	61,993	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 16.72	09/17/2015		M	14,000	02/08/2011	02/07/2018	Common Stock	14,000
Option to Purchase Common Stock	\$ 10.96	09/17/2015		M	8,000	11/14/2011	11/13/2018	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ong Chee Cheong Nicholas 12525 CHADRON AVE			Pres., Spacelabs Healthcare	

HAWTHORNE, CA 90250

## Signatures

/s/ Nicholas Ong

09/18/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The reporting person's purchase of 1,000 shares of OSI Systems, Inc. common stock on December 19, 2014 reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 1,000 shares of OSI Systems, Inc. common stock at a price of \$72.425 on June 8, 2015.
  - (2) The reporting person's purchase of 1,000 shares of OSI Systems, Inc. common stock on August 7, 2015 reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the following sales of OSI Systems, Inc. common stock on September 17, 2015: 200 shares at a price of \$78.94; 500 shares at a price of \$78.96; 200 shares at a price of \$79.05; and 100 shares at a price of \$79.10.
  - (3) The reporting person has delivered payment to OSI Systems, Inc. in the amount of \$12,713, representing the full amount of the profit realized in connection with the short-swing transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.