

PORTUGAL TELECOM SGPS SA
Form 6-K
June 06, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934**

For the month of June 2014

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Announcement | Lisbon | 5 June 2014

Qualified Holding

Portugal Telecom, SGPS S.A. (PT) hereby informs that BlackRock, Inc. now holds less than 2% of the voting rights corresponding to the share capital of PT.

This change resulted from the sale, by BlackRock, Inc., on regulated market, of 14,562,281 PT shares, on 30 May 2014.

As a result of such transaction, a holding corresponding to 10,848,738 ordinary shares representing 1.21% of PT s share capital and corresponding voting rights is now attributed to BackRock, Inc.

Additionally, PT was informed that the holding is held as follows:

- BlackRock Advisors (UK) Limited: 747,581 ordinary shares representing 0.08% of the share capital and voting rights in PT;
- BlackRock Asset Management Canada Limited: 41,904 ordinary shares representing 0.005% of the share capital and voting rights in PT;
- BlackRock Asset Management Deutschland AG: 1,118,206 ordinary shares representing 0.12% of the share capital and voting rights in PT;
- BlackRock Asset Management Ireland Limited: 2,102,340 ordinary shares representing 0.23% of the share capital and voting rights in PT;
- BlackRock Fund Advisors: 1,177,205 ordinary shares representing 0.13% of the share capital and voting rights in PT;
- BlackRock Fund Managers Limited: 278,401 ordinary shares representing 0.03% of the share capital and voting rights in PT;
- BlackRock Institutional Trust Company, National Association: 3,295,152 ordinary shares representing 0.37% of the share capital and voting rights in PT;
- BlackRock International Limited: 242,391 ordinary shares representing 0.03% of the share capital and voting rights in PT;

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- BlackRock Investment Management (Australia) Limited: 36,786 ordinary shares representing 0.004% of the share capital and voting rights in PT;
- BlackRock Investment Management (UK) Limited: 37,723 ordinary shares representing 0.004% of the share capital and voting rights in PT;
- BlackRock Japan Co., Ltd.: 2,277 ordinary shares representing 0.0003% of the share capital and voting rights in PT;
- BlackRock Life Limited: 1,629,819 ordinary shares representing 0.18% of the share capital and voting rights in PT;
- iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen: 138,953 ordinary shares representing 0.02% of the share capital and voting rights in PT;

Portugal Telecom, SGPS, SA
Avenida Fontes Pereira de Melo, 40
1069-300 Lisbon
Portugal

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

Portugal Telecom is listed on the Euronext and New York Stock Exchange. Information may be accessed on the Reuters under the symbols PTC.LS and PT and on Bloomberg under the symbol PTC PL.

Nuno Vieira
Investor Relations Director
nuno.t.vieira@telecom.pt
Tel.: +351 21 500 1701
Fax: +351 21 500 0800

www.telecom.pt

This statement is pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, following a communication by BlackRock Inc., on 3 June 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 5, 2014

PORTUGAL TELECOM, SGPS, S.A.

By: */s/ Nuno Vieira*
Nuno Vieira
Investor Relations Director

FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words anticipates, believes, estimates, expects, plans and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.