

RENT A CENTER INC DE  
Form 8-K  
December 26, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

**December 20, 2013**

**Rent-A-Center, Inc.**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-25370**  
(Commission File Number)

**45-0491516**  
(IRS Employer  
Identification No.)

**5501 Headquarters Drive**  
**Plano, Texas 75024**

(Address of principal executive offices, including zip code)

**(972) 801-1100**

## Edgar Filing: RENT A CENTER INC DE - Form 8-K

(Registrant's telephone number including area code)

### **Not Applicable**

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-14(c) under the Exchange Act (17 CFR 240.13e-14(c))
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**Item 5.02**                      **Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.**

Theodore V. DeMarino resigned his position as Executive Vice President Shared Services of Rent-A-Center, Inc. (the Company ) effective as of December 20, 2013. Mr. DeMarino was a named executive officer of the Company for the fiscal year ending December 31, 2012.

Mr. DeMarino's resignation is deemed a termination without cause pursuant to an executive transition agreement between Mr. DeMarino and the Company. Accordingly, Mr. DeMarino is entitled to certain payments and benefits including:

- unpaid but earned base salary through December 20, 2013;
  
- a pro rata bonus calculated based upon Mr. DeMarino's bonus amount from 2012; and
  
- one and one half times the sum of Mr. DeMarino's highest annual rate of salary during the previous 24 months, and his average annual bonus for the two preceding calendar years.

For additional information regarding Mr. DeMarino and the executive transition agreement, please refer to the Company's proxy statement dated March 25, 2013.

In addition, Mr. DeMarino will (i) comply for a period of two (2) years with certain post-employment covenants, including non-compete and confidentiality obligations, pursuant to the loyalty and confidentiality agreement between Mr. DeMarino and the Company, and (ii) release any claims he may have against the Company.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RENT-A-CENTER, INC.

Date: December 26, 2013

By:

/s/ Dawn M. Wolverson  
Dawn M. Wolverson  
Vice President Assistant General Counsel  
and Secretary