

Nuveen Credit Strategies Income Fund
Form N-Q
May 30, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-21333

Nuveen Credit Strategies Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year

end: 12/31

Date of reporting period: 3/31/2013

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
Nuveen Credit Strategies Income Fund (JQC)
 March 31, 2013

Shares	Description (1)	Value
	Common Stocks 6.3% (4.3% of Total Investments)	
	Aerospace & Defense 0.1%	
3,410	BE Aerospace Inc., (2)	\$ 205,589
2,430	Honeywell International Inc.	183,101
3,950	United Technologies Corporation	369,049
	Total Aerospace & Defense	757,739
	Air Freight & Logistics 0.0%	
2,190	FedEx Corporation	215,058
	Auto Components 0.0%	
5,320	Delphi Automotive PLC	236,208
	Automobiles 0.1%	
4,450	Harley-Davidson, Inc.	237,185
5,850	Thor Industries, Inc.	215,222
20,733	Winnebago Industries Inc., (2)	427,929
	Total Automobiles	880,336
	Beverages 0.1%	
5,512	Coca-Cola Bottling Company Consolidated	332,484
11,350	Coca-Cola Company	458,994
	Total Beverages	791,478
	Biotechnology 0.0%	
4,510	Amgen Inc.	462,320
3,280	Gilead Sciences, Inc., (2)	160,490
	Total Biotechnology	622,810
	Building Products 0.1%	
23,970	Gibraltar Industries Inc., (2)	437,453
36,123	Masonite Worldwide Holdings, (2)	1,616,504
	Total Building Products	2,053,957
	Capital Markets 0.0%	
1,370	Affiliated Managers Group Inc., (2)	210,391
	Chemicals 0.2%	
13,703	Axiall Corporation	851,778
3,050	Eastman Chemical Company	213,104
11,810	FutureFuel Corporation	143,492
3,610	LyondellBasell Industries NV	228,477
16,271	Minerals Technologies Inc.	675,409
3,290	Monsanto Company	347,523
8,710	Westlake Chemical Corporation	814,385
	Total Chemicals	3,274,168
	Commercial Banks 0.2%	
24,297	Banner Corporation	773,374
32,825	BBCN Bancorp Inc.	428,695
32,894	Pacwest Bancorp.	957,544
	Total Commercial Banks	2,159,613
	Commercial Services & Supplies 0.1%	
8,897	Clean Harbors, Inc., (2)	516,827
19,075	G&K Services, Inc.	868,103
	Total Commercial Services & Supplies	1,384,930
	Computers & Peripherals 0.1%	
2,837	Apple, Inc.	1,255,741
16,850	EMC Corporation, (2)	402,547
	Total Computers & Peripherals	1,658,288
	Construction & Engineering 0.0%	
3,410	Chicago Bridge & Iron Company N.V.	211,761
	Consumer Finance 0.0%	
5,100	Discover Financial Services	228,684
	Diversified Consumer Services 0.1%	
12,424	Ascent Media Corporation, (2)	924,842

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

	Diversified Telecommunication Services 0.0%	
4,460	Verizon Communications Inc.	219,209
	Electric Utilities 0.1%	
31,490	Portland General Electric Company	955,092
10,693	UIL Holdings Corporation	423,336
	Total Electric Utilities	1,378,428
	Electrical Equipment 0.1%	
14,175	Encore Wire Corporation	496,409
23,456	Generac Holdings Inc.	828,935
	Total Electrical Equipment	1,325,344
	Electronic Equipment & Instruments 0.1%	
30,315	Newport Corporation, (2)	512,930
13,060	SYNNEX Corporation, (2)	483,220
22,682	Vishay Precision Group Inc., (2)	333,199
	Total Electronic Equipment & Instruments	1,329,349
	Energy Equipment & Services 0.1%	
25,113	C&J Energy Services Inc., (2)	575,088
2,750	Oil States International Inc., (2)	224,318
	Total Energy Equipment & Services	799,406
	Food & Staples Retailing 0.0%	
2,630	Costco Wholesale Corporation	279,069
1,710	Wal-Mart Stores, Inc.	127,959
	Total Food & Staples Retailing	407,028
	Food Products 0.1%	
39,806	Dole Food Company Inc., (2)	433,885
7,620	General Mills, Inc.	375,742
2,710	Hershey Foods Corporation	237,206
2,520	Ingredion Inc.	182,246
	Total Food Products	1,229,079
	Gas Utilities 0.1%	
14,432	Chesapeake Utilities Corporation	707,890
16,043	Laclede Group Inc.	685,036
	Total Gas Utilities	1,392,926
	Health Care Equipment & Supplies 0.2%	
4,890	Baxter International, Inc.	355,210
1,880	Becton, Dickinson and Company	179,747
33,593	DexCom, Inc., (2)	561,675
4,010	Medtronic, Inc.	188,310
26,160	Natus Medical, Inc., (2)	351,590
2,093	ResMed Inc.	97,031
10,940	Steris Corporation	455,213
	Total Health Care Equipment & Supplies	2,188,776
	Health Care Providers & Services 0.4%	
5,417	Air Methods Corporation	261,316
13,671	AmSurg Corporation, (2)	459,892
25,573	Capital Senior Living Corporation, (2)	675,894
27,465	Emeritus Corporation, (2)	763,252
4,120	Express Scripts, Holding Company, (2)	237,518
21,786	Hanger Orthopedic Group Inc., (2)	686,913
6,520	HCA Holdings Inc.	264,908
3,520	McKesson HBOC Inc.	380,019
12,368	Owens and Minor Inc.	402,702
18,629	Team Health Holdings Inc., (2)	677,723
1,760	Tenet Healthcare Corporation, (2)	83,741
32,660	Vanguard Health Systems Inc., (2)	485,654
11,352	Wellcare Health Plans Inc., (2)	657,962
	Total Health Care Providers & Services	6,037,494
	Hotels, Restaurants & Leisure 0.1%	
17,700	Cheesecake Factory Inc.	683,397
4,260	Las Vegas Sands	240,051
4,650	Starbucks Corporation	264,864
	Total Hotels, Restaurants & Leisure	1,188,312
	Household Durables 0.1%	
9,370	D.R. Horton, Inc.	227,691
19,443	Ethan Allen Interiors Inc.	640,063
70	NVR Inc., (2)	75,608
13,847	Ryland Group Inc.	576,312

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

	Total Household Durables	1,519,674
	Household Products 0.0%	
1,490	Clorox Company	131,910
3,060	Colgate-Palmolive Company	361,172
1,230	Kimberly-Clark Corporation	120,515
	Total Household Products	613,597
	Industrial Conglomerates 0.0%	
2,860	Carlisle Companies Inc.	193,879
	Insurance 0.2%	
46,423	Hilltop Holdings Inc., (2)	626,246
89,528	Meadowbrook Insurance Group, Inc.	631,172
16,890	National Financial Partners Corp., (2)	378,843
30,268	Primerica Inc.	992,185
22,830	Tower Group Inc.	421,214
6,710	Valdus Holdings Limited	250,753
	Total Insurance	3,300,413
	Internet & Catalog Retail 0.0%	
1,290	Amazon.com, Inc., (2)	343,772
	Internet Software & Services 0.1%	
5,830	eBay Inc., (2)	316,103
2,570	Facebook Inc., Class A Shares, (2)	65,741
970	Google Inc., Class A, (2)	770,209
	Total Internet Software & Services	1,152,053
	IT Services 0.2%	
1,250	Alliance Data Systems Corporation, (2)	202,363
25,893	CSG Systems International Inc., (2)	548,673
1,190	International Business Machines Corporation (IBM), (3)	253,827
520	MasterCard, Inc.	281,388
1,450	Visa Inc.	246,268
11,104	WEX Inc., (2)	871,664
	Total IT Services	2,404,183
	Leisure Equipment & Products 0.0%	
14,537	Brunswick Corporation	497,456
	Life Sciences Tools & Services 0.1%	
2,560	Agilent Technologies, Inc.	107,443
15,836	Parexel International Corporation, (2)	625,680
	Total Life Sciences Tools & Services	733,123
	Machinery 0.4%	
24,407	Actuant Corporation	747,342
12,047	Barnes Group Inc.	348,520
40,147	Briggs & Stratton Corporation	995,646
2,460	Cummins Inc.	284,893
8,836	Hyster-Yale Materials Handling Inc.	504,447
4,720	Ingersoll Rand Company Limited, Class A	259,647
15,595	John Bean Technologies Corporation	323,596
2,992	Joy Global Inc.	178,084
3,610	Lincoln Electric Holdings Inc.	195,590
97,402	Meritor Inc., (2)	460,711
74,875	Mueller Water Products Inc.	444,009
11,384	Sun Hydraulics Corporation	370,094
3,680	Timken Company	208,214
1,340	Wabtec Corporation	136,827
	Total Machinery	5,457,620
	Media 0.2%	
4,150	Comcast Corporation, Class A	174,342
124,218	Cumulus Media, Inc., (2)	418,615
25,269	Liberty Media Corporation, Liberty Capital Class A Tracking Stock, (2)	559,708
22,352	Tribune Company, (2)	1,270,711
17,987	Tribune Company, (4)	
2,150	Walt Disney Company	122,120
	Total Media	2,545,496
	Metals & Mining 0.1%	
7,436	Kaiser Aluminum Corporation	480,737
24,343	Stillwater Mining Company, (2)	314,755
17,760	SunCoke Energy Inc., (2)	290,021
	Total Metals & Mining	1,085,513
	Multiline Retail 0.0%	
2,740	Target Corporation	187,553

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

Oil, Gas & Consumable Fuels 0.3%		
22,089	Alon USA Energy, Inc.	420,794
1,920	Chevron Corporation	228,134
79,953	Halcon Resources Corporation, (2)	622,834
3,820	Murphy Oil Corporation	243,449
19,359	Oasis Petroleum Inc., (2)	736,997
1,950	SM Energy Company	115,479
23,271	Stone Energy Corporation, (2)	506,144
17,065	Western Refining Inc.	604,271
	Total Oil, Gas & Consumable Fuels	3,478,102
Paper & Forest Products 0.1%		
15,888	Clearwater Paper Corporation, (2)	837,139
Personal Products 0.1%		
41,563	Prestige Brands Holdings Inc., (2)	1,067,752
Pharmaceuticals 0.0%		
2,110	Actavis Inc., (2)	194,352
4,970	Bristol-Myers Squibb Company	204,714
5,020	Eli Lilly and Company	285,086
	Total Pharmaceuticals	684,152
Real Estate 0.5%		
25,712	Chesapeake Lodging Trust	589,833
49,224	Excel Trust Inc.	671,908
59,884	iStar Financial Inc., (2)	652,137
54,996	Medical Properties Trust Inc.	882,136
69,193	Newcastle Investment Corporation	772,886
7,813	Potlatch Corporation	358,304
1,460	Public Storage, Inc.	222,387
56,418	Ramco-Gershenson Properties Trust	947,822
3,690	Rayonier Inc.	220,182
1,820	Simon Property Group, Inc.	288,579
11,022	Sovran Self Storage Inc.	710,809
28,433	Tanger Factory Outlet Centers	1,028,705
2,100	Taubman Centers Inc.	163,086
	Total Real Estate	7,508,774
Real Estate Management & Development 0.1%		
9,232	Alexander & Baldwin Inc., (2)	330,044
16,803	Altisource Residential Corporation, (2)	336,060
28,021	Forestar Real Estate Group Inc., (2)	612,539
	Total Real Estate Management & Development	1,278,643
Road & Rail 0.1%		
8,569	Genesee & Wyoming Inc., (2)	797,860
2,060	Union Pacific Corporation	293,365
	Total Road & Rail	1,091,225
Semiconductors & Equipment 0.1%		
7,030	Avago Technologies Limited	252,518
7,580	Broadcom Corporation, Class A	262,799
41,643	Rudolph Technologies, (2)	490,555
88,268	Silicon Image, Inc., (2)	428,982
10,450	Skyworks Solutions Inc., (2)	230,214
	Total Semiconductors & Equipment	1,665,068
Software 0.5%		
10,408	Ansys Inc., (2)	847,419
14,550	Cadence Design Systems, Inc., (2)	202,681
4,140	Citrix Systems, (2)	298,742
17,586	Comverse Incorporated, (2)	493,111
7,085	Fair Isaac Corporation	323,714
6,530	Fortinet Inc., (2)	154,630
5,850	Informatica Corporation, (2)	201,650
12,296	Manhattan Associates Inc., (2)	913,470
49,333	Mentor Graphics Corporation	890,461
24,930	Microsoft Corporation	713,247
13,570	Oracle Corporation	438,854
26,230	Parametric Technology Corporation, (2)	668,603
1,670	Red Hat, Inc., (2)	84,435
64,012	TiVo, Inc., (2)	793,109
	Total Software	7,024,126
Specialty Retail 0.3%		
3,530	AutoNation Inc., (2)	154,438

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

23,271	Finish Line, Inc.	455,879
5,150	Foot Locker, Inc.	176,336
6,590	Home Depot, Inc.	459,850
3,160	Limited Brands, Inc.	141,126
17,740	Lithia Motors Inc.	842,295
5,684	Lumber Liquidators Inc., (2)	399,130
1,420	PetSmart Inc.	88,182
12,700	Rent-A-Center Inc.	469,138
5,427	Vitamin Shoppe Inc., (2)	265,109
2,310	Williams-Sonoma Inc.	119,011
	Total Specialty Retail	3,570,494
	Textiles, Apparel & Luxury Goods	
	0.1%	
28,127	Fifth & Pacific Companies Inc., (2)	531,038
15,447	Movado Group Inc.	517,783
3,400	Nike, Inc., Class B	200,634
1,790	PVH Corporation	191,190
	Total Textiles, Apparel & Luxury Goods	1,440,645
	Thriffs & Mortgage Finance	
	0.1%	
18,459	Nationstar Mortgage Holdings, Incorporated, (2)	681,137
13,999	Ocwen Financial Corporation, (2)	530,842
29,231	Walker & Dunlop Inc., (2)	525,281
	Total Thriffs & Mortgage Finance	1,737,260
	Tobacco	
	0.1%	
4,900	Philip Morris International	454,279
13,671	Universal Corporation	766,123
	Total Tobacco	1,220,402
	Trading Companies & Distributors	
	0.1%	
27,899	H&E Equipment Services, Inc.	569,140
10,371	United Rentals Inc., (2)	570,094
8,009	Watsco Inc.	674,198
	Total Trading Companies & Distributors	1,813,432
	Total Common Stocks (cost	
	\$78,236,154)	87,557,160

Principal Amount (000)	Description (1)	Coupon	Maturity (5)	Ratings (6)	Value
	Variable Rate Senior Loan Interests	102.6% (68.9% of Total Investments) (7)			
	Aerospace & Defense				
	0.1%				
\$ 1,516	Hamilton Sundstrand, Term Loan, First Lien	4.000%	12/13/19	B1	\$ 1,528,363
	Airlines				
	3.3%				
17,000	Delta Air Lines, Inc., Term Loan B1	5.250%	10/18/18	Ba2	17,292,196
27,674	Delta Air Lines, Inc., Term Loan B	4.250%	2/15/17	BB-	28,054,041
44,674	Total Airlines				45,346,237
	Auto Components				
	0.9%				
12,841	Schaeffler AG, Term Loan C	4.250%	1/07/17	Ba3	13,001,512
	Automobiles				
	1.9%				
25,962	Chrysler Group LLC, Term Loan	6.000%	5/24/17	Ba1	26,506,682
	Biotechnology				
	1.1%				
10,719	Grifols, Inc., Term Loan	4.250%	6/01/17	BB	10,844,622
3,948	Onex Carestream Finance LP, Term Loan	5.000%	2/25/17	BB-	3,970,909
14,667	Total Biotechnology				14,815,531
	Capital Markets				
	0.4%				
4,937	Walter Investment Management First Lien Term Loan	5.750%	11/28/17	B+	5,031,741
	Chemicals				
	3.7%				
15,048	Ineos US Finance LLC, Term Loan B	6.500%	5/04/18	B+	15,306,645
35,489	Univar, Inc., Term Loan	5.000%	6/30/17	B+	35,885,323
50,537	Total Chemicals				51,191,968
	Commercial Services & Supplies				
	1.6%				
9,583	Aramark Corporation, Term Loan, Tranche D	4.000%	2/20/20	B-	9,698,812
1,738	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B2	1,761,491
9,978	Ceridian Corporation, Extended Term Loan	5.953%	5/09/17	B1	10,180,795
21,299	Total Commercial Services & Supplies				21,641,098
	Communications Equipment				
	1.1%				

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

3,990	Alcatel-Lucent, Term Loan C	7.250%	1/29/19	BB-	4,059,410
1,063	Avaya, Inc., Term Loan B3	4.788%	10/26/17	B1	1,005,077
10,348	Zayo Group LLC, Term Loan B, WI/DD	TBD	TBD	B1	10,473,470
15,401	Total Communications Equipment				15,537,957
	Consumer Finance 1.3%				
9,019	NES Rentals Holdings, Inc., Extended Term Loan, Second Lien	13.250%	10/20/14	Ba3	8,951,762
9,268	Royalty Pharma Finance Trust, Incremental Term Loan	4.000%	11/09/18	Baa2	9,375,704
18,287	Total Consumer Finance				18,327,466
	Containers & Packaging 1.7%				
22,714	Reynolds Group Holdings, Inc., Term Loan	4.750%	9/28/18	B+	23,070,450
	Distributors 1.5%				
20,895	HD Supply, Inc., Term Loan B	4.500%	10/12/17	B+	21,430,434
	Diversified Consumer Services 2.7%				
12,072	Cengage Learning Acquisitions, Inc., Term Loan, DD1	2.710%	7/03/14	CCC	9,347,997
27,648	Laureate Education, Inc., Extended Term Loan	5.250%	6/15/18	B1	27,969,902
39,720	Total Diversified Consumer Services				37,317,899
	Diversified Financial Services 1.9%				
1,188	NPC International, Inc., Term Loan B	4.500%	12/28/18	Ba3	1,207,709
4,000	Ocwen Financial Corporation, Term Loan B	5.000%	1/23/18	B1	4,070,000
108	Pinafore LLC, Term Loan	3.750%	9/29/16	BB	108,895
21,000	WideOpenWest Finance LLC, Term Loan B, WI/DD	TBD	TBD	B1	21,223,125
26,296	Total Diversified Financial Services				26,609,729
	Diversified Telecommunication Services 1.6%				
21,262	Intelsat Jackson Holdings, Ltd., Term Loan B1	4.500%	4/02/18	BB-	21,621,043
	Food & Staples Retailing 1.4%				
13,500	Albertson's, Inc., Term Loan B, WI/DD	TBD	TBD	Caa1	13,747,104
500	BJ Wholesale Club, Inc., Term Loan, Second Lien	9.750%	3/26/20	CCC+	520,313
4,975	Wendy's/Arby's Restaurants LLC, Term Loan B	4.750%	5/15/19	BB-	5,035,392
18,975	Total Food & Staples Retailing				19,302,809
	Food Products 3.8%				
998	AdvancePierre Foods, Inc., Term Loan, First Lien	5.750%	7/10/17	B1	1,013,709
9,000	AdvancePierre Foods, Inc., Term Loan, Second Lien	9.500%	10/10/17	CCC+	9,337,500
9,776	BJ's Wholesale Club, Inc., Term Loan, First Lien	4.250%	9/26/19	B	9,879,365
2,043	Del Monte Foods Company, Term Loan B	4.000%	3/01/18	Ba3	2,063,072
28,300	H.J. Heinz Company, Term Loan B2, WI/DD	TBD	TBD	BB	28,579,463
2,000	Supervalu, Inc., New Term Loan	6.250%	3/13/19	BB-	2,037,678
52,117	Total Food Products				52,910,787
	Health Care Equipment & Supplies 4.1%				
14,303	Hologic, Inc., Term Loan B	4.500%	8/01/19	BBB-	14,519,159
8,888	Kinetic Concepts, Inc., Term Loan C1	5.500%	5/04/18	Ba2	9,059,867
33,001	United Surgical Partners International, Inc., Term Loan, First Lien, WI/DD	TBD	TBD	B1	33,111,033
56,192	Total Health Care Equipment & Supplies				56,690,059
	Health Care Providers & Services 6.2%				
1,628	Community Health Systems, Inc., Extended Term Loan	3.787%	1/25/17	BB	1,647,257
13,965	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	14,127,567
5,750	Emergency Medical Services Corporation, Initial Term Loan	4.000%	5/25/18	Ba3	5,829,391
35,087	Golden Living, Term Loan	5.000%	5/04/18	B1	34,012,423
371	HCA, Inc., Tranche B2, Term Loan	3.534%	3/31/17	BB	374,820
9,885	IMS Health Incorporated, Term Loan B	3.750%	8/26/17	BB-	10,004,166
13,929		6.500%	2/09/17	B+	14,111,582

Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-Q

	National Mentor Holdings, Inc., Term Loan B				
4,730	Select Medical Corporation, Term Loan	5.500%	6/01/18	B+	4,777,376
993	Select Medical Corporation, Tranche B, Term Loan A	5.501%	6/01/18	BB-	998,703