

EVOLVING SYSTEMS INC
Form 8-K
May 08, 2012

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

May 8, 2012

Evolving Systems, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

0-24081
(Commission File Number)

84-1010843
(I.R.S. Employer Identification
No.)

9777 Pyramid Court, Suite 100, Englewood, Colorado 80112

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(303) 802-1000**

Not applicable

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On May 8, 2012, Evolving Systems, Inc. (the Company) issued a press release announcing its financial results for the first quarter ended March 31, 2012. The full text of the Company's press release, together with the related unaudited financial and operating highlights, is furnished herewith as Exhibit 99.1.

ITEM 8.01 OTHER EVENTS

On May 8, 2012, the Company announced that its Board of Directors declared a special cash dividend of \$1.70 per share (or approximately \$19 million in the aggregate) payable to holders of record of the Company's common stock as of the close of business on May 18, 2012. The payment date for the special dividend will be May 29, 2012.

The Company will adjust all outstanding stock options to maintain the intrinsic value of the option holders' outstanding options in accordance with all SEC and IRS regulations. The full text of the Company's press release regarding the special dividend is included as Exhibit 99.2.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

| Exhibit Number | Description |
|-----------------------|--|
| 99.1 | The full text of Evolving Systems' press release, together with the related unaudited financial and operating highlights, is furnished herewith as Exhibit 99.1. |
| 99.2 | The full text of Evolving Systems' press release regarding the special dividend is included as Exhibit 99.2. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 8, 2012

Evolving Systems, Inc.

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By:

/s/ DANIEL J. MOORHEAD
Daniel J. Moorhead
Vice President, Finance & Administration

EXHIBIT INDEX

| Exhibit Number | Description |
|---------------------------|--|
| 99.1 | Press Release issued by Evolving Systems, Inc. (Evolving Systems) announcing its financial results for the first quarter ended March 31, 2012. The full text of Evolving Systems press release, together with the related unaudited financial and operating highlights, is furnished herewith as Exhibit 99.1. |
| 99.2 | Press Release issued by Evolving Systems, Inc. (Evolving Systems) announcing its declaration of a special dividend payable May 29, 2012. The full text of Evolving Systems press release is attached as Exhibit 99.2. |