

TESLA MOTORS INC
Form SC 13G
February 14, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response. 11

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Tesla Motors, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

88160R101

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

VantagePoint Venture Partners IV Principals Fund, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization
United States of America

Number of Shares Beneficially by Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 13,678
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 13,678
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 13,678	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions). <input type="radio"/>	
11.	Percent of Class Represented by Amount in Row (9) 0.01%	
12.	Type of Reporting Person (See Instructions) PN	

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

VantagePoint CleanTech Partners, L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
United States of America
5. Sole Voting Power
0
6. Shared Voting Power
1,357,803
7. Sole Dispositive Power
0
8. Shared Dispositive Power
1,357,803
9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,357,803
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions).
11. Percent of Class Represented by Amount in Row (9)
1.46%
12. Type of Reporting Person (See Instructions)
PN

Number of
Shares
Beneficially by
Owned by
Each
Reporting
Person With:

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

VPVP Cleantech Holdings 2004, L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares Beneficially by Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 4,131,677
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 4,131,677
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 4,131,677	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions).	<input type="radio"/>
11.	Percent of Class Represented by Amount in Row (9) 4.43%	
12.	Type of Reporting Person (See Instructions) PN	

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

VantagePoint CleanTech Associates, L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) o
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
United States of America

	5.	Sole Voting Power
		0
Number of Shares Beneficially by Owned by Each Reporting Person With:	6.	Shared Voting Power
		1,360,234
	7.	Sole Dispositive Power
		0
	8.	Shared Dispositive Power
		1,360,234
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,360,234	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions). <input type="radio"/> o	
11.	Percent of Class Represented by Amount in Row (9)	
	1.46%	
12.	Type of Reporting Person (See Instructions)	
	PN	

***Pursuant to Rule 13d 4, the Reporting Person disclaims beneficial ownership of 1,357,803 of the shares of common stock reflected herein and, as such, declares that the statement shall not be construed as an admission that such person is the beneficial owner of any securities covered hereby.**

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

VantagePoint Venture Associates IV, L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) o
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
United States of America

Number of Shares Beneficially by Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 4,151,188
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 4,151,188

9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,151,188*

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions). o

11. Percent of Class Represented by Amount in Row (9)
4.45%

12. Type of Reporting Person (See Instructions)
PN

***Pursuant to Rule 13d 4, the Reporting Person disclaims beneficial ownership of 4,145,355 of the shares of common stock reflected herein and, as such, declares that the statement shall not be construed as an admission that such person is the beneficial owner of any securities covered hereby.**

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CUSIP No. 88160R101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Alan E. Salzman

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization
United States of America

Number of Shares Beneficially by Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 5,511,422
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 5,511,422
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 5,511,422*	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions). <input type="radio"/>	
11.	Percent of Class Represented by Amount in Row (9) 5.91%	
12.	Type of Reporting Person (See Instructions) IN	

* Pursuant to Rule 13d 4, the Reporting Person disclaims beneficial ownership of the shares of common stock reflected herein and, as such, declares that the statement shall not be construed as an admission that such person is the beneficial owner of any securities covered hereby.

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Item 1.

- (a) Name of Issuer
Tesla Motors, Inc.
- (b) Address of Issuer's Principal Executive Offices
3500 Deer Creek Road, Palo Alto, California, 94304

Item 2.

- (a) Name of Person Filing
VantagePoint CleanTech Partners, L.P.

VantagePoint Venture Partners IV Principals Fund, L.P.

VPVP Cleantech Holdings 2004, L.L.C.

VantagePoint CleanTech Associates, L.L.C.

VantagePoint Venture Associates IV, L.L.C.
- (b) Alan E. Salzman
Address of Principal Business Office or, if none, Residence
1001 Bayhill Drive Suite 300, San Bruno, CA 94066
- (c) Citizenship
United States of America
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
88160R101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Not applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

VantagePoint CleanTech Partners, L.P.: 1,357,803

VantagePoint Venture Partners IV Principals Fund, L.P.: 13,678

VPVP Cleantech Holdings 2004, L.L.C.: 4,131,677

VantagePoint CleanTech Associates, L.L.C.*: 1,360,234

VantagePoint Venture Associates IV, L.L.C.**: 4,151,188
- (b) Alan E. Salzman***: 5,511,422
Percent of class:

VantagePoint CleanTech Partners, L.P.: 1.46%

VantagePoint Venture Partners IV Principals Fund, L.P.: 0.01%

VPVP Cleantech Holdings 2004, L.L.C.: 4.43%

VantagePoint CleanTech Associates, L.L.C.*: 1.46%

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VantagePoint Venture Associates IV, L.L.C.**: 4.45%

Alan E. Salzman***: 5.91%

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
 - VantagePoint CleanTech Partners, L.P.: 0
 - VantagePoint Venture Partners IV Principals Fund, L.P.: 0
 - VPVP Cleantech Holdings 2004, L.L.C.: 0

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VantagePoint CleanTech Associates, L.L.C.*: 0

VantagePoint Venture Associates IV, L.L.C.**: 0

Alan E. Salzman***: 0

- (ii) Shared power to vote or to direct the vote

VantagePoint CleanTech Partners, L.P.: 1,357,803

VantagePoint Venture Partners IV Principals Fund, L.P.: 13,678

VPVP Cleantech Holdings 2004, L.L.C.: 4,131,677

VantagePoint CleanTech Associates, L.L.C.*: 1,360,234

VantagePoint Venture Associates IV, L.L.C.**: 4,151,188

Alan E. Salzman***: 5,511,422

- (iii) Sole power to dispose or to direct the disposition of

VantagePoint CleanTech Partners, L.P.: 0

VantagePoint Venture Partners IV Principals Fund, L.P.: 0

VPVP Cleantech Holdings 2004, L.L.C.: 0

VantagePoint CleanTech Associates, L.L.C.*: 0

VantagePoint Venture Associates IV, L.L.C.**: 0

Alan E. Salzman***: 0

- (iv) Shared power to dispose or to direct the disposition of

VantagePoint CleanTech Partners, L.P.: 1,357,803

VantagePoint Venture Partners IV Principals Fund, L.P.: 13,678

VPVP Cleantech Holdings 2004, L.L.C.: 4,131,677

VantagePoint CleanTech Associates, L.L.C.*: 1,360,234

VantagePoint Venture Associates IV, L.L.C.**: 4,151,188

Alan E. Salzman***: 5,511,422

* VantagePoint CleanTech Associates, L.L.C., is the general partner for VantagePoint CleanTech Partners, L.P. VantagePoint CleanTech Associates, L.L.C. disclaims beneficial ownership of such shares.

** VantagePoint Venture Associates IV, L.L.C. is the general partner for VantagePoint Venture Partners IV Principals Fund, L.P. and the Managing Member of VPVP Cleantech Holdings 2004, L.L.C. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such shares.

*** Mr. Alan Salzman is the Managing Member of each of VantagePoint Venture Associates IV, L.L.C. and VantagePoint CleanTech Associates, L.L.C. Mr. Salzman disclaims beneficial ownership of such shares.

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- Item 5. Ownership of Five Percent or Less of a Class**
Not applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.**
Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**
Not applicable.
- Item 8. Identification and Classification of Members of the Group**
Not applicable.
- Item 9. Notice of Dissolution of Group**
Not applicable.

Item 10.

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2011

VANTAGEPOINT CLEANTECH ASSOCIATES,
L.L.C.

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

By: VantagePoint Venture Associates IV, L.L.C.

Its General Partner

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT CLEANTECH PARTNERS, L.P.
By: VantagePoint CleanTech Associates, L.L.C.
Its General Partner

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT VENTURE ASSOCIATES IV, L.L.C.
By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

/s/ Alan E. Salzman
Alan E. Salzman

VPVP CLEANTECH HOLDINGS 2004, L.L.C.

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT VENTURE PARTNERS IV
PRINCIPALS FUND, L.P.

ATTENTION:

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of the Schedule 13G to which this Agreement is an exhibit (and any further amendment filed by them) with respect to the shares of Common Stock of Tesla Motors, Inc.

This agreement may be executed simultaneously in any number of counterparts, all of which together shall constitute one and the same instrument.

Dated: February 11, 2011

VANTAGEPOINT CLEANTECH ASSOCIATES, L.L.C.

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

By: VantagePoint Venture Associates IV, L.L.C.
Its General Partner

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT CLEANTECH PARTNERS, L.P.

By: VantagePoint CleanTech Associates, L.L.C.
Its General Partner

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT VENTURE ASSOCIATES IV, L.L.C.

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

/s/ Alan E. Salzman
Alan E. Salzman

VPVP CLEANTECH HOLDINGS 2004, L.L.C.

By: /s/ Alan E. Salzman
Name: Alan E. Salzman,
Managing Member

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS
FUND, L.P.