

Angrick William P III  
 Form 4  
 July 21, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Angrick William P III

2. Issuer Name and Ticker or Trading Symbol  
 LIQUIDITY SERVICES INC  
 [LQDT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/17/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board & CEO

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WASHINGTON, DC 20036

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |           |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|---|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |           |   |  |
| Common Stock                    | 07/17/2009                           |  | S <sup>(1)</sup>               |   | 25,000  | D  | \$ 10                                      | 6,718,956 | I | By the William P. Angrick III Revocable Trust <sup>(2)</sup> |
| Common Stock                    | 07/20/2009                           |  | S <sup>(1)</sup>               |   | 25,000  | D  | \$ 10.33                                   | 6,693,956 | I | By the William P. Angrick III Revocable Trust <sup>(2)</sup> |

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|              |            |  |                  |        |   |          |           |   |  |
|--------------|------------|--|------------------|--------|---|----------|-----------|---|--|
| Common Stock | 07/21/2009 |  | S <sup>(1)</sup> | 25,000 | D | \$ 10.42 | 6,668,956 | I | By the William P. Angrick III Revocable Trust <sup>(2)</sup>                             |
| Common Stock |            |  |                  |        |   |          | 49,029    | D |  |
| Common Stock |            |  |                  |        |   |          | 873,379   | I | By the William P. Angrick III 2005 Irrevocable Trust <sup>(2)</sup>                      |
| Common Stock |            |  |                  |        |   |          | 314,468   | I | By the Stephanie S. Angrick Revocable Trust <sup>(3)</sup>                               |
| Common Stock |            |  |                  |        |   |          | 289,377   | I | By the Stephanie S. Angrick 2005 Irrevocable Trust <sup>(3)</sup>                        |
| Common Stock |            |  |                  |        |   |          | 99,367    | I | By The Stephanie S. Angrick 2005 Qualified Grantor Retained Annuity Trust <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F... |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|



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- (6) Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

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