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CARDIONET INC

Form 3

September 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement McNamara Anna CARDIONET INC [BEAT] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 07/18/2008 Person(s) to Issuer Filed(Month/Day/Year)

227 WASHINGTON STREET, #300

(Street)

(Check all applicable)

10% Owner 6. Individual or Joint/Group Filing(Check Applicable Line)

> _X_ Form filed by One Reporting Person

X_ Officer Other (give title below) (specify below) Senior Vice Pres./Clinical Op.

Form filed by More than One

Reporting Person

CONSHOHOCKEN, Â PAÂ 19428

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Common Stock

100,050

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Derivative Security

Security: Direct (D) or Indirect

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	(1)	09/23/2012	Common Stock	50,000	\$ 0.7	D	Â
Stock Option (right to buy)	(2)	07/27/2015	Common Stock	37,500	\$ 1.5	D	Â
Stock Option (right to buy)	(3)	10/05/2016	Common Stock	12,500	\$ 1.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
coposing o was rame, rames	Director	10% Owner	Officer	Other		
McNamara Anna 227 WASHINGTON STREET, #300 CONSHOHOCKEN, PA 19428	Â	Â	Senior Vice Pres./Clinical Op.	Â		

Signatures

/s/ Anna
McNamara

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of the shares are vested.
- 25% of the shares subject to the option vested on 7/28/06 and 1/48th of the shares subject to the option vest monthly thereafter over the(2) next three years, for so long as the Optionholder continues to be employed by the Issuer. The option may be early exercised prior to vesting but any exercised and unvested shares are subject to a right of repurchase on behalf of the Issuer.
- 25% of the shares subject to the option vested on 10/6/07 and 1/48th of the shares subject to the option vested monthly thereafter over the (3) next three years, for so long as the Optionholder continues to be employed by the Issuer. The option may be early exercised prior to vesting but any exercised and unvested shares are subject to a right of repurchase on behalf of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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