

WINMARK CORP
Form S-8
May 25, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

Under

The Securities Act of 1933

WINMARK CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Minnesota
(State or Other Jurisdiction of Incorporation or Organization)

41-1622691
(I.R.S. Employer Identification Number)

4200 Dahlberg Drive, Suite 100

Minneapolis, MN 55422-4837

(Address of principal executive offices) (Zip Code)

Winmark Corporation Stock Option Plan for Nonemployee Directors

(Full Title of the Plan)

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Catherine P. Heaven, Esq.

4200 Dahlberg Drive, Suite 100

Minneapolis, Minnesota 55422-4837

(763) 520-8500

(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

Copies to:

Daniel A. Yarano, Esq.

Fredrikson & Byron, P.A.

200 South Sixth Street, Suite 4000

Minneapolis, Minnesota 55402-1425

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered(1) | Proposed Maximum Offering Price Per Share(2) | Proposed Maximum Aggregate Offering Price(2) | Amount of Registration Fee |
|---|----------------------------|--|--|----------------------------|
| Common Stock issuable upon exercise of options granted under the Nonemployee Director Stock Option Plan : | 100,000 shares | \$ 18.25 | \$ 1,825,000 | \$ 56.03 |
| TOTAL | | | | \$ 56.03 |

(1) In addition, pursuant to Rule 416 under the Securities Act of 1933, this Registration Statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plan described herein and any additional securities which may become issuable pursuant to anti-dilution provisions of the plan.

(2) Estimated pursuant to Rule 457(h) solely for the purpose of calculating the registration fee and based upon the average of the high and low prices of the Registrant's Common Stock on May 23, 2007.

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The purpose of this Registration Statement is to register additional shares for issuance under the Registrant's Stock Option Plan for Nonemployee Directors. The contents of the Registrant's Registration Statements on Form S-8, Reg. No. 33-85972 and 333-120489 are incorporated herein by reference.

SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Minneapolis and State of Minnesota, on the 24th day of May, 2007.

WINMARK CORPORATION
(the Registrant)

By */s/ Catherine P. Heaven*
Catherine P. Heaven, General Counsel

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

(Power of Attorney)

Each of the undersigned constitutes and appoints John L. Morgan and Brett D. Heffes his/her true and lawful attorney-in-fact and agent, each acting alone, with full powers of substitution and resubstitution, for him/her and in his/her name, place and stead, in any and all capacities, to sign the Form S-8 Registration Statement of Winmark Corporation relating to the Company's Stock Option Plan for Nonemployee Directors and any or all amendments or post-effective amendments to the Form S-8 Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, each acting alone, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, each acting alone, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

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| Signature | Title | Date |
|--|--|--------------|
| /s/ John L. Morgan John L. Morgan | Chairman of the Board and Chief Executive Officer (principal executive officer) | May 24, 2007 |
| /s/ Brett D. Heffes Brett D. Heffes | Chief Financial Officer and Treasurer (principal financial officer) | May 24, 2007 |
| /s/ Gary Stofferahn Gary Stofferahn | Principal Accounting Officer (principal accounting officer) | May 24, 2007 |
| /s/ Kirk A. MacKenzie Kirk A. MacKenzie | Vice Chairman and Director | May 24, 2007 |
| /s/ William D. Dunlap, Jr. William D. Dunlap, Jr. | Director | May 24, 2007 |
| /s/ Jenele C. Grassle Jenele C. Grassle | Director | May 24, 2007 |
| /s/ Paul C. Reyelts Paul C. Reyelts | Director | May 24, 2007 |
| /s/ Mark L. Wilson Mark L. Wilson | Director | May 24, 2007 |
| /s/ Dean B. Phillips Dean B. Phillips | Director | May 24, 2007 |

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EXHIBIT INDEX

| Exhibit Number | Exhibit Description |
|---------------------------|--|
| 5 | Opinion and consent of counsel regarding securities under the Plan |
| 23.1 | Consent of counsel (See Exhibit 5) |
| 23.2 | Consent of current independent registered public accounting firm |
| 23.3 | Consent of former independent registered public accounting firm |
| 24 | Power of attorney (See Signature Page) |