XTENT INC Form 3 January 31, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Kahlenberg Timothy D

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

01/31/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

XTENT INC [XTNT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chief Financial Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O XTENT, INC., 125 **CONSTITUTION DRIVE**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MENLO PARK, Â CAÂ 94025

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

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(Instr. 5)

Employee Stock Option (Right to Buy) $\hat{A} \stackrel{(1)}{=} 05/01/2016 \stackrel{Common}{Stock} 170,911 3.5 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Kahlenberg Timothy D

C/O XTENT, INC.
125 CONSTITUTION DRIVE
MENLO PARK, CAÂ 94025

Relationships

Other

A

 Â Ĉhief Financial Officer Â

Signatures

/s/ Timothy D.
Kahlenberg

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares subject to the option may be exercised immediately but vest as to 12/48 on 05/01/2007 and 1/48 per month thereafter.

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Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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