Comstock Homebuilding Companies, Inc. Form 3 March 08, 2006 FORM 3 UNITED STATES SE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number 3235-0104

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(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Chirite Norman D			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Comstock Homebuilding Companies, Inc. [CHCI]				
(Last)	(First)	(Middle)	03/01/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
11465 SUNSET HILLS ROAD, FIFTH FLOOR				(Check all applicable)				
(Street) RESTON, VA 20910				X Director Officer (give title below	Other		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
							Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ive Securiti	es Bei	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
Class A Com	nmon Stoc	k	1,550		D	Â		
Reminder: Repo owned directly o	-		ach class of securities benefic	ially SI	EC 1473 (7-02)		
	inforr requi	nation conta red to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Chirite Norman D 11465 SUNSET HILLS ROAD, FIFTH FLOOR RESTON, VA 20910	ÂX	Â	Â	Â			
Signatures							
/s/ Jubal R. Thompson, by power of attorney	03/07/200	06					
**Signature of Reporting Person	Date						
Evalenction of Decremona							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.