

ADESA INC  
Form 8-K  
May 11, 2005

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**



**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported):** May 5, 2005

**ADESA, INC.**

**(Exact name of Registrant as specified in its charter)**

**Delaware**  
**(State of Incorporation)**

**1-32198**  
**(Commission File Number)**

**35-1842546**  
**(I.R.S. Employer Identification  
No.)**

**13085 Hamilton Crossing Boulevard**  
**Carmel, Indiana 46032**  
**(Address of principal executive offices)**  
**(Zip Code)**

**(800) 923-3725**  
**(Registrant's telephone number, including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.02**

**TERMINATION OF A MATERIAL DEFINITIVE AGREEMENT**

Effective as of May 6, 2005, the at will employment relationship between Mr. Hallett and ADESA, Inc. ( ADESA ) and ADESA Corporation, LLC, under which Mr. Hallett received an annual base salary of \$447,000, an annual incentive plan bonus and other applicable employee benefits and perquisites, ceased.

**Item 8.01**

**OTHER EVENTS**

On May 9, 2005, ADESA issued a press release announcing further management realignment and the departure of Mr. Hallett. Mr. Hallett's departure was effective as of May 6, 2005.

A copy of this press release is being filed as an exhibit to this report on Form 8-K and incorporated by reference herein.

**Item 9.01**

**FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits.

**EXHIBIT  
NO.**

**DESCRIPTION OF EXHIBIT**

99.1 Press release dated May 9, 2005 ADESA, Inc. Announces Further Management Realignment

**SIGNATURE**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.**

Dated: May 11, 2005

ADESA, INC.

By: /s/ George Lawrence  
George Lawrence  
Executive Vice President, General Counsel

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and Secretary