

WESTERN ASSET CLAYMORE US TREASURY INFLATION PRO SEC FUND 2

Form N-PX

August 25, 2004

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number: **811-21477**

Name of Fund:

**Western Asset/Claymore U.S. Treasury  
Inflation Protected Securities Fund 2**

Fund Address:

**100 Light Street  
Baltimore, MD 21202**

Name and address of agent for service:

**Gregory T. Merz, Vice President  
Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2  
100 Light Street, 23<sup>rd</sup> Floor  
Baltimore, MD 21202**

Registrant's telephone number, including area code:

**1-800-368-2558**

Date of fiscal year end:

**12/31/2004**

Date of reporting period:

**07/01/2003 06/30/2004**

Item 1 Proxy Voting Record:

Item 1 Proxy Voting Record The Fund held no voting securities during the period covered by this report. No records are attached.

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

By: /s/ James W. Hirschmann III

James W. Hirschmann III  
President of Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

Date: August 24, 2004