

EVOLVING SYSTEMS INC  
Form SC 13G/A  
February 12, 2004

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 5)\***

**EVOLVING SYSTEMS, INC.**

(Name of Issuer)

**Common Stock, \$.001 Par Value Per Share**

(Title of Class of Securities)

**30049R 10 0**

(CUSIP Number)

**December 31, 2003**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 30049R 10 0

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
George A. Hallenbeck
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a)
    - (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization  
United States of America
- |   |    |                          |           |
|---|----|--------------------------|-----------|
|   | 5. | Sole Voting Power        | 1,433,721 |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. | Shared Voting Power      | -0-       |
|   | 7. | Sole Dispositive Power   | 1,433,721 |
|   | 8. | Shared Dispositive Power | -0-       |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,433,721(1)
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9)  
9.09%
  12. Type of Reporting Person (See Instructions)  
IN

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(1) The reported number includes 545,033 options held by George A. Hallenbeck which are exercisable on March 1, 2004. On August 18, 2003, Mr. Hallenbeck entered into a selling plan to sell up to 353,500 common shares of the Company owned by Mr. Hallenbeck (the Plan), which is intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934. Under the Plan, Mr. Hallenbeck will sell up to 7,000 shares per week over a period commencing September 8, 2003 and ending September 7, 2004.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Jacquie Hallenbeck(2)
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
United States of America
- |   |    |                                 |
|---|----|---------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>-0-        |
|   | 6. | Shared Voting Power<br>-0-      |
|   | 7. | Sole Dispositive Power<br>-0-   |
|   | 8. | Shared Dispositive Power<br>-0- |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
-0-
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0%
12. Type of Reporting Person (See Instructions)  
IN

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(2) Jacquie Hallenbeck is the former spouse of George A. Hallenbeck. Mr. Hallenbeck retained voting power over the shares owned by Ms. Hallenbeck.

**Item 1.**

- (a) Name of Issuer  
Evolving Systems, Inc.
- (b) Address of Issuer's Principal Executive Offices  
9777 Mt. Pyramid Court, Suite 100  
  
Englewood, Colorado 80112

**Item 2.**

- (a) Name of Person Filing  
George A. Hallenbeck, on his own behalf and on behalf of Jacquie Hallenbeck (see the Joint Filing Agreement attached hereto as Exhibit A).
- (b) Address of Principal Business Office or, if none, Residence  
c/o Evolving Systems, Inc.  
9777 Mt. Pyramid Court, Suite 100  
Englewood, CO 80112
- (c) Citizenship  
United States of America
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
30049R 10 0

**Item 3.**

**If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:** N/A

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)	Amount beneficially owned:		
		George A. Hallenbeck:	1,433,721
		Jacque Hallenbeck:	-0-
(b)	Percent of class:		
		George A. Hallenbeck:	9.09%
		Jacque Hallenbeck:	0%
(c)	Number of shares as to which the person has:		
		(i)	Sole power to vote or to direct the vote
			George A. Hallenbeck: 1,433,721
			Jacque Hallenbeck: -0-
		(ii)	Shared power to vote or to direct the vote
			George A. Hallenbeck: -0-
			Jacque Hallenbeck: -0-
		(iii)	Sole power to dispose or to direct the disposition of
			George A. Hallenbeck: 1,433,721
			Jacque Hallenbeck: -0-
		(iv)	Shared power to dispose or to direct the disposition of
			George A. Hallenbeck: -0-
			Jacque Hallenbeck: -0-

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  O.

N/A

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

N/A

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

N/A

**Item 8. Identification and Classification of Members of the Group**

N/A

**Item 9. Notice of Dissolution of Group**

N/A

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/11/04

Date

/s/ George A. Hallenbeck

Signature

George A. Hallenbeck

Name/Title



EXHIBIT A

JOINT FILING AGREEMENT

Each of the undersigned hereby agrees and consents to the execution and joint filing on his or her behalf by George A. Hallenbeck of this Schedule 13G regarding beneficial ownership of Common Stock of Evolving Systems, Inc. as of December 31, 2003.

/s/ George A. Hallenbeck  
George A. Hallenbeck

/s/ Jacquie Hallenbeck  
Jacquie Hallenbeck