

BRUSH ENGINEERED MATERIALS INC
Form 4
August 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON WILLIAM R

2. Issuer Name and Ticker or Trading Symbol
BRUSH ENGINEERED MATERIALS INC [BW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
17876 ST. CLAIR AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/17/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

CLEVELAND, OH 44110
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Brush Engineered Materials Inc.	08/17/2006		M		2,000 A \$ 12.45	2,000	D
Brush Engineered Materials Inc.	08/17/2006		M		2,000 A \$ 5.59	4,000	D
Brush Engineered Materials Inc.	08/17/2006		M		2,000 A \$ 16.125	6,000	D

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Brush Engineered Materials Inc.	08/17/2006	M	2,000	A	\$ 14.59	8,000	D	
Brush Engineered Materials Inc.	08/17/2006	S	300	D	\$ 25.77	7,700	D	
Brush Engineered Materials Inc.	08/17/2006	S	7,700	D	\$ 25.56	0	D	
Brush Engineered Materials Inc.						10,000	I	by limited partnership <u>(2)</u>
Brush Engineered Materials Inc.						500	I	by spouse <u>(3)</u>
Brush Engineered Materials Inc.						1,873	D	
Brush Engineered Materials Inc.						9,320	I	See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title	

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Director Stock Option (Right to buy)	\$ 12.45	08/17/2006	M	2,000	11/07/2002	05/07/2012	common stock	2,000
Director Stock Option (Right to Buy)	\$ 5.59	08/17/2006	M	2,000	11/07/2003	05/07/2013	common stock	2,000
Director Stock Option (Right to Buy)	\$ 16.125	08/17/2006	M	2,000	11/05/2004	05/05/2014	common stock	2,000
Director Stock Option (Right to Buy)	\$ 14.59	08/17/2006	M	2,000	11/04/2005	05/04/2015	common stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTSON WILLIAM R 17876 ST. CLAIR AVE. CLEVELAND, OH 44110	X			

Signatures

Susan J. MacDonald / Atty
in Fact 08/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired and held by trust for the Brush Engineered Materials Inc. Deferred Compensation Plan for Non-employee Directors and the 1997 Stock Incentive Plan.
- Reflects transfer of shares to a limited partnership of which the reporting person and his spouse were then the sole general and limited
- (2) partners. The reporting person and his spouse each disclaim beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.

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(3) Reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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