

SECURITY NATIONAL FINANCIAL CORP

Form 4

January 16, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sill Garrett S.

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2463 SOUTH 1375 WEST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/14/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
CFO and Treasurer

SYRACUSE, UT 84075

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	01/14/2014		M		1,358	A	\$ 3.01	2,522 ⁽¹⁾	D
Class A Common Stock	01/14/2014		M		7,658	A	\$ 1.17	10,180 ⁽¹⁾	D
Class A Common Stock	01/14/2014		M		6,946	A	\$ 1.58	17,126 ⁽¹⁾	D
Class A Common	01/14/2014		M		6,615	A	\$ 1.18	23,741 ⁽¹⁾	D

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Stock

Class A

Common

01/14/2014

M

6,300

A

\$
1.48

30,041 ⁽¹⁾

D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.01 ⁽²⁾	03/31/2008		M			1,358 ⁽²⁾	06/30/2008	03/31/2018	Class A Common Stock	1,358 ⁽²⁾
Employee Stock Option (right to buy)	\$ 1.17 ⁽³⁾	12/05/2008		M			7,658 ⁽³⁾	03/05/2009	12/05/2018	Class A Common Stock	7,658 ⁽³⁾
Employee Stock Option (right to buy)	\$ 1.58 ⁽⁴⁾	12/03/2010		M			6,946 ⁽⁴⁾	03/03/2011	12/03/2020	Class A Common Stock	6,946 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 1.18 ⁽⁵⁾	12/02/2011		M			6,615 ⁽⁵⁾	03/02/2012	12/02/2021	Class A Common Stock	6,615 ⁽⁵⁾
Employee Stock Option	\$ 1.48 ⁽⁶⁾	04/13/2012		M			6,300 ⁽⁶⁾	07/13/2012	04/13/2022	Class A Common Stock	6,300 ⁽⁶⁾

(right to
buy)

Employee

Stock

Option \$ 4.85 ⁽⁷⁾ 12/06/2013

A

4,000
⁽⁷⁾

03/06/2014 12/06/2023

Class A
Common
Stock4,000
⁽⁷⁾(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Sill Garrett S. 2463 SOUTH 1375 WEST SYRACUSE, UT 84075	CFO and Treasurer

Signatures

/s/ Garrett S. Sill 01/16/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Does not include 7,458 shares of Class A Common Stock owned directly by the reporting person in the 401(k) Retirement Savings Plan and the Employee Stock Ownership Plan (ESOP).

- (2) This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

- (3) This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

- (4) This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.

- (5) This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012 and February 1, 2013.

- (6) This option was originally reported on April 14, 2012 as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2013.

- (7) This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2014, until such shares are fully invested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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