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AIRLEASE LTD
Form 8-K
September 17, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) SEPTEMBER 17, 2003

AIRLEASE LTD., A CALIFORNIA LIMITED PARTNERSHIP

(Exact name of registrant as specified in its charter)

CALIFORNIA	1-9259	94-3008908
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

555 CALIFORNIA STREET, 4TH FLOOR, SAN FRANCISCO, CALIFORNIA	94104
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (415) 765-1814

INAPPLICABLE

(Former name or former address if changed since last report)

Exhibit Index located on page 2.

ITEM 5. OTHER EVENTS

Cash distributions.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(a) Not applicable

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(b) Not applicable

(c) Exhibits

NUMBER EXHIBIT

99.1 Press Release dated September 17, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AIRLEASE LTD., A CALIFORNIA LIMITED PARTNERSHIP

By: Airlease Management Services, Inc.
General Partner

By: /S/ DAVID B. GEBLER

David B. Gebler, Chairman, Chief Executive
Officer

Dated: September 17, 2003

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