Chemtura CORP Form 5 January 22, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4 Transactions 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Schefsky Lynn A Symbol Chemtura CORP [CEM] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 12/31/2006 below) below) 199 BENSON ROAD Senior V.P. & General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

MIDDLEBURY, Â CTÂ 06749

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Pe

	7 N
Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or (Instr. 3) any Code Disposed of (D) Beneficially Form: Instruction (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at Direct (D) or (Instr. 4) (Instr. 3) (Instr. 4) (Instr. 3) (Instr. 3) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock A A A A A A A A A A A A A A A A A A A	Â
Common Stock 351 I	By Son
$A \qquad A \qquad$	Restricted Stock Account
taran da antara da a	Restricted Stock Account

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									I	
Common Stock	Â	Â	Â	Â	Â	Â	13,300	I	Restricted Stock Account II	
Common Stock	Â	Â	Â	Â	Â	Â	6,400	I	Restricted Stock Account: Merger Integration Grants	
Common Stock	01/22/2007	Â	A	3,711	A	\$ 0	6,956 (2)	I	Savings Plan (401K) Trust	
Common Stock	01/22/2007	Â	A	4,258	A	\$ 0	7,619 (3)	I	Supplemental Savings Plan	
securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 10.75	Â	Â	Â	Â	Â	03/06/2007	04/05/2016	Common Stock	40,000
NQ Stock Option (Right to Buy)	\$ 11.24	Â	Â	Â	Â	Â	11/23/2005	12/22/2014	Common Stock	25,000
NQ Stock	\$ 12.46	Â	Â	Â	Â	Â	01/31/2007	02/29/2016	Common Stock	19,200

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Option
(Right to
Buy)

NQ
Stock
Option \$ 12.92 Â

Â Â 02/23/2006 03/22/2015 Common Stock 34,000

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Schefsky Lynn A

199 BENSON ROAD Â Â Senior V.P. & General Counsel Â

MIDDLEBURY, CTÂ 06749

Signatures

Lynn A
Schefsky

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Savings Plan (401K) Trust and through reinvestment of dividends paid on shares in this fund.
- (3) These shares were acquired during the fiscal year pursuant to the Registrant's Supplemental Savings Plan and through reinvestment of dividends paid on the shares in this fund.
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in this fund.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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