Chemtura CORP Form 5 January 22, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Ao WOOD ROE	*	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	Chemtura CORP [CEM] 3. Statement for Issuer's Fiscal Year Ended				
199 BENSO	N ROAD		(Month/Day/Year) 12/31/2006	Director 10% OwnerX Officer (give title Other (specification) below) President and CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
			1 Hod (Hohili Day) 1 car)	(check applicable line)			

MIDDLEBURY, CTÂ 06749

(7in)

(City)

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Dei	erivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	Â	Â	Â	Â	Â	Â	215,781	D	Â	
Common Stock	01/19/2007	Â	A	1,381	A	\$0	68,172 <u>(1)</u>	I	Restricted Stock Account I	
Common Stock	01/19/2007	Â	A	1,417	A	\$0	69,920 (2)	I	Restricted Stock Account II	

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Common Stock	01/19/2007	Â	A	2,074	A	\$0	103,346 (3)	I	Restricted Stock Account III
Common Stock	Â	Â	Â	Â	Â	Â	110,000	I	Restricted Stock Account IV
Common Stock	01/19/2007	Â	A	58	A	\$0	2,294 (4)	I	Savings Plan (401K) Trust
Common Stock	01/19/2007	Â	A	251	A	\$0	12,459 (5)	I	Supplemental Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Rights Option	\$ 12.92	Â	Â	Â	Â	Â	02/23/2006	03/22/2015	Common Stock	300,000
NQ Stock Option (Right to Buy)	\$ 7.64	Â	Â	Â	Â	Â	01/20/2005	02/19/2014	Common Stock	500,000
NQ Stock Option (Right to Buy)	\$ 10.75	Â	Â	Â	Â	Â	03/06/2007	04/05/2016	Common Stock	550,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

WOOD ROBERT L 199 BENSON ROAD MIDDLEBURY, CTÂ 06749

 \hat{A} \hat{A} \hat{A} President and CEO

Signatures

Robert L. Wood 01/22/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid of shares in this fund.
- (4) These shares were acquired during the fiscal year through reinvestment of dividends paid on shares in the Registrant's Savings Plan (401K) Trust.
- (3) These shares were acquired during the fiscal year through reinvestment of dividends paid of shares in this fund.
- (5) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in the Supplemental Savings Plan.
- (2) These shares were acquired during the fiscal year through reinvestment of dividends paid of shares in this fund.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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