Chemtura CORP Form 4 August 16, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(City)

1. Name and Address of Reporting Person * HALE MARTIN M SR			2. Issuer Name <b>and</b> Ticker or Trading Symbol Chemtura CORP [CEM]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
199 BENSON ROAD			(Month/Day/Year) 08/15/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MIDDLEBURY, CT 06749				Form filed by More than One Reporting Person		

(City)	(State)	Table	e I - Non-D	erivative Se	curiti	es Acq	uired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	n(A) or Dispo (Instr. 3, 4 a	1. Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	361,735	D	
Common Stock	08/15/2006		J <u>(1)</u>	212,137	D	\$0	212,138	I	By Trust (C.S. Hale)
Common Stock							4,446	I	By Trust (Hale Family)
Common Stock							8,357	I	Restricted Stock Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zin)

(State)

### Edgar Filing: Chemtura CORP - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 9.73					07/01/2005	02/11/2013	Common Stock	6,669	
Stock Options (Right to buy)	\$ 10.22					07/01/2005	02/12/2012	Common Stock	6,113	
Stock Options (Right to buy)	\$ 11.01					07/01/2005	05/06/2014	Common Stock	6,669	
Stock Options (Right to buy)	\$ 14.09					07/01/2005	02/13/2010	Common Stock	6,113	
Stock Options (Right to buy)	\$ 14.4					07/01/2005	05/03/2011	Common Stock	6,113	
Stock Options (Right to buy)	\$ 21.74					07/01/2005	05/04/2009	Common Stock	4,446	

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

HALE MARTIN M SR
199 BENSON ROAD X

### **Signatures**

MIDDLEBURY, CT 06749

Martin M. Hale,
Sr.

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On August 15, 2006, the Charles S. Hale Testamentary Trust ("Trust") contained 424,275 shares of Chemtura Corporation common stock.

Effective that date, the Trust was split into two trusts; one for the benefit of Mr. Martin M. Hale and one for the benefit of Mr. Hale's brother. Thus, the Trust for the benefit of Martin M. Hale now holds 212,138 shares of Chemtura Corporation common stock, for which Mr. Hale has sole dispositive power and for which he disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3