

TRANSGLOBE ENERGY CORP
Form 6-K
February 14, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of **February 2008 (3)**

Commission File Number: **001-31891**

TRANSGLOBE ENERGY CORPORATION

(Translation of registrant's name into English)

#2500, 605 – 5 Avenue S.W., Calgary, AB T2P 3H5

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

[] Form 20-F [x] Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): []

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): []

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes [] No [x]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

SUBMITTED HEREWITH

Exhibits

99.1 **Form 27 - Material Change** – Report dated February 14, 2008 and Press Release dated February 14, 2008
- TransGlobe Energy Corporation Announces 2007 Year End Reserves and Revised 2008 Forecast

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TransGlobe Energy Corporation
(Registrant)

Date: February 14, 2008

By: */s/ David Ferguson*

David C. Ferguson
Title: Vice President, Finance & CFO

ead offers to mail his material themselves as provided for in the SEC rules. However, Lone Star states Mr. Adams' cost of such mailing will be between \$29,594 and \$38,193, depending upon weight. This mailing cost comes to \$3.61 and \$4.66 per letter. Mr. Adams' own cost for such mailings through ADP/ ICS were estimated to be considerable less than that quoted by the Company. May 24, Lone Star takes deposition of Ted White with CalPERS in regards to discovery in its lawsuit against Adams. May 23, Mr. Adams request a Shareholder List from Lone Star to mail his materials to Shareholders. May 18, Lone Star files their Definitive Proxy Statement. May 11, Mr. Adams files a motion for dismissal of Lone Star's lawsuit for lack of jurisdiction with the Federal District court in Wichita, Kansas. May 4, Mr. Adams files an Amended Letter to Shareholders to address some of the concerns expressed by Lone Star in its lawsuit. May 1, Lone Star Steakhouse files its Preliminary Proxy stating, among other things: i) The annual meeting will be held on July 6, 2001 in Austin, Texas ii) There is a shareholder proposal to promptly auction off the Company, "by any appropriate process the Board chooses to adopt including a sale to the highest bidder whether in cash, stock, or a combination of both." April 25, Lone Star files an amended Form 10-K/A, which includes an "Acknowledgement Letter" between the Company and certain employees, clarifying portions of the financial terms in their Change of Control Agreements dated January 3, 2001. April 20, Lone Star files a lawsuit against Mr. Adams in Federal District Court in Wichita, Kansas. The Complaint alleges that Mr. Adams and others are conducting an unlawful proxy solicitation by, among other things, failing to disclose unnamed "participants" who are providing financial support for Mr. Adams' efforts, by making false and materially misleading statements regarding the Company and its Change of Control Agreements, and by making false and materially misleading statements regarding alleged "support" garnered by Mr. Adams. April 18, Lone Star responds to Adams' two previous letters requesting their comments, by stating, among other things, they were, "...in the process of preparing a response to your SEC filings and the charges contained therein. We intend to do so in a manner that is appropriate and complete." April 17, Lone Star's independent Directors meet with CalPERS in Sacramento, CA and discuss, among other things, the Change of Control Agreements. CalPERS follows up the meeting with a letter to Lone Star's independent Directors stating: "The Change in Control Agreements in their entirety appear to be designed to unjustly enrich management at the expense of shareholders." April 13, Mr. Adams mails a second letter to Lone Star seeking verification of material in his Proposed Letter to Shareholders. April 9, Mr. Adams filed additional Definitive Proxy materials, which included a Proposed Letter to Shareholders depicting his understanding of the Change of Control Agreements and its financial consequences upon the Company. April 6, Mr. Adams mails Lone Star a copy of his Proposed Letter to Shareholders, requesting the Company to review for, "any inaccuracies in it, please let us know at once so that if appropriate, we can correct it." March 26, Lone Star Steakhouse filed its 10-K Annual Report, which included as exhibits, Change of Control Agreements dated January 3, 2001 with certain members of Management. March 16, Mr. Adams filed his Definitive Proxy materials with the SEC. February 23, Mr. Adams filed his Preliminary Proxy materials with the SEC. February 22, Mr. Adams mails an amended notice to Lone Star of his intent to run as a Director at the 2001 annual meeting. February 19, Mr. Adams mailed notice to Lone Star of his intent to run as a Director at the 2001 annual meeting. e-mail us at voteadams2001@yahoo.com * * * * * CERTAIN ADDITIONAL INFORMATION The participants in the proposed solicitation of proxies ("Participants") are: Guy W.

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Adams. Mr. Adams has filed a definitive proxy statement with the Securities and Exchange Commission (SEC) in connection with a proposed solicitation that the Participant may make with respect to shareholder proxies for the 2001 Annual Meeting of Shareholders of Lone Star Steakhouse & Saloon. The Definitive Proxy Statement contains important information, including additional information about Mr. Adams and his nomination for election to the Lone Star Board of Directors. You should read the Definitive Proxy Statement in its entirety. It can be obtained at no charge on the SEC's web site at (<http://www.sec.gov>) or by requesting a copy from Guy W. Adams 550 South Hope Street, Ste 1825, Los Angeles, CA 90071.