

GUEZ PAUL  
Form 4  
April 11, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUEZ PAUL

(Last) (First) (Middle)

C/O AZTECA PRODUCTION INTERNATIONAL, 5804 EAST SLAUSON AVENUE

(Street)

CITY OF COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INNOVO GROUP INC [INNO]

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 02/15/2005                           |  | S                              | 5,000   | D \$ 4.2  | 995,000  | I <sup>(1)</sup> See footnote <sup>(1)</sup> |
| Common Stock                    | 02/22/2005                           |  | S                              | 5,000   | D \$ 4.69   | 990,000  | I <sup>(1)</sup> See footnote <sup>(1)</sup> |
| Common Stock                    | 02/22/2005                           |  | S                              | 10,000  | D \$ 4.7  | 980,000  | I <sup>(1)</sup> See footnote <sup>(1)</sup> |
| Common Stock                    | 02/22/2005                           |  | S                              | 10,000  | D \$ 4.71   | 970,000  | I <sup>(1)</sup> See footnote <sup>(1)</sup> |
| Common Stock                    | 03/09/2005                           |  | S                              | 4,410   | D \$ 5.39   | 965,590  | I <sup>(1)</sup> See footnote <sup>(1)</sup> |

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|              |            |   |        |   |         |         |              |                         |
|--------------|------------|---|--------|---|---------|---------|--------------|-------------------------|
| Common Stock | 03/10/2005 | S | 5,000  | D | \$ 5.3  | 960,590 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/10/2005 | S | 10,000 | D | \$ 5.32 | 950,590 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/10/2005 | S | 5,000  | D | \$ 5.35 | 945,590 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/11/2005 | S | 2,200  | D | \$ 5.35 | 943,390 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/11/2005 | S | 3,100  | D | \$ 5.36 | 940,290 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/11/2005 | S | 1,700  | D | \$ 5.37 | 938,590 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/11/2005 | S | 6,900  | D | \$ 5.38 | 931,690 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/11/2005 | S | 10,000 | D | \$ 5.39 | 921,690 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/14/2005 | S | 3,600  | D | \$ 5.11 | 918,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/17/2005 | S | 5,000  | D | \$ 4.89 | 913,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/17/2005 | S | 5,000  | D | \$ 4.9  | 908,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/17/2005 | S | 5,000  | D | \$ 4.98 | 903,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/17/2005 | S | 10,000 | D | \$ 5    | 893,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/18/2005 | S | 20,000 | D | \$ 5.1  | 873,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/21/2005 | S | 5,000  | D | \$ 5.11 | 868,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/22/2005 | S | 10,000 | D | \$ 5.11 | 858,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/23/2005 | S | 900    | D | \$ 5.1  | 857,190 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/31/2005 | S | 5,000  | D | \$ 4.97 | 852,190 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 03/31/2005 | S | 205    | D | \$ 4.98 | 851,985 | I <u>(1)</u> | See footnote <u>(1)</u> |
| Common Stock | 04/01/2005 | S | 4,500  | D | \$ 4.95 | 847,485 | I <u>(1)</u> | See footnote <u>(1)</u> |
|              | 04/01/2005 | S | 395    | D |         | 847,090 | I <u>(1)</u> |                         |

|              |            |  |   |       |      |    |         |              |                         |
|--------------|------------|--|---|-------|------|----|---------|--------------|-------------------------|
| Common Stock |            |  |   |       | \$   |    |         |              | See footnote <u>(1)</u> |
|              |            |  |   |       | 4.99 |    |         |              |                         |
| Common Stock | 04/04/2005 |  | S | 4,000 | D    | \$ | 843,090 | I <u>(1)</u> | See footnote <u>(1)</u> |
|              |            |  |   |       | 4.98 |    |         |              |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

GUEZ PAUL  
C/O AZTECA PRODUCTION INTERNATIONAL  
5804 EAST SLAUSON AVENUE  
CITY OF COMMERCE, CA 90040

X

## Signatures

/p/ Paul Guez                      04/11/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Paul Guez exercises the sole power to direct the voting and disposition of these shares held for the account of Integrated Apparel Resources, LLC ("Integrated"), an entity jointly owned by Hubert Guez and Paul Guez, but which Mr. Paul Guez has the sole power to

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direct the voting and disposition of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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