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Nuveen Multi-Strategy Income & Growth Fund 2

Form NSAR-B

February 29, 2008

PAGE 1
000 B000000 12/31/2007
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 C000000 3129178200
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002 B000000 CHICAGO
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002 D010000 60606
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008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.
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008 C000004 801-52638
008 D010004 SAN FRANCISCO
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008 D030004 94104
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
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PAGE 3
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
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014 B000002 8-36472
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015 A000001 STATE STREET BANK AND TRUST COMPANY
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015 C030001 02110

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022 B000007 13-3214963
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054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
PAGE 7
054 J000000 Y
054 K000000 N
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PAGE 8
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070 E010000 Y

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| 088 | D000000 | Y |
| SIGNATURE | STEPHEN D. FOY | |
| TITLE | V.P & CONTROLLER | |