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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 20, 2006

PAGE 1
000 B000000 10/31/2006
000 C000000 0001137887
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-10345
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
019 A000000 Y
019 B000000 171
019 C000000 NUVEENFUND
020 C000001 0
020 C000002 0
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020 C000004 0
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020 C000008 0
020 C000009 0
020 C000010 0
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022 A000001 GOLDMAN SACHS
022 B000001 13-5108880
022 C000001 18759
022 D000001 34336
022 A000002 MORGAN STANLEY
022 B000002 13-2655998
022 C000002 22735
022 D000002 15751
022 A000003 BEAR STEARNS
022 B000003 13-3604093
022 C000003 26700
022 D000003 0
022 A000004 LEHMAN BROTHERS, INC
022 B000004 13-2518466
022 C000004 0
022 D000004 7563
022 A000005 CITIGROUP
022 B000005 13-3214963
022 C000005 3636
022 D000005 3207
022 A000006 PNC SECURITIES CORP
022 B000006 25-1471636
022 C000006 0
022 D000006 5712
022 A000007 WACHOVIA
022 B000007 56-0927594
022 C000007 0
022 D000007 5504
022 A000008 FIRST SOUTHWEST
022 B000008 75-0708002
PAGE 3
022 C000008 4317
022 D000008 0
022 A000009 A.G. EDWARDS INC
022 B000009 43-0895447
022 C000009 4168
022 D000009 0
022 A000010 BANK OF AMERICA
022 B000010 56-2058405
022 C000010 2990
022 D000010 0
023 C000000 87151
023 D000000 74127
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0

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025	D000004	0
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025	D000007	0
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042	F000000	0
042	G000000	0

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042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 N
048 000000 0.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
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048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
PAGE 5
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 Y
053 A000000 Y
053 B000000 Y
053 C000000 N
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054 B000000 N
054 C000000 N
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054 G000000 N
054 H000000 Y
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054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 Y

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062 B000000 0.0
062 C000000 0.0
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062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 147.8
062 P000000 0.0

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062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 5.8
064 A000000 Y
064 B000000 Y
065 000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
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070 M020000 N
070 N010000 N
070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N

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070 R010000 N
 070 R020000 N
 071 A000000 87151
 071 B000000 89195
 071 C000000 920778

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071 D000000 9
 072 A000000 12
 072 B000000 47234
 072 C000000 0
 072 D000000 0
 072 E000000 0
 072 F000000 5696
 072 G000000 0
 072 H000000 0
 072 I000000 39
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 072 K000000 25
 072 L000000 51
 072 M000000 21
 072 N000000 0
 072 O000000 0
 072 P000000 0
 072 Q000000 0
 072 R000000 33
 072 S000000 10
 072 T000000 0
 072 U000000 0
 072 V000000 0
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 072 X000000 6978
 072 Y000000 2750
 072 Z000000 43006
 072AA000000 1509
 072BB000000 0
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 072CC020000 0
 072DD010000 36446
 072DD020000 0
 072EE000000 0

073 A010000 0.9040
 073 A020000 0.0000
 073 B000000 0.0000
 073 C000000 0.0000
 074 A000000 71
 074 B000000 0
 074 C000000 0
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 074 E000000 0
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 074 G000000 0
 074 H000000 0
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 074 J000000 4769
 074 K000000 0
 074 L000000 14978
 074 M000000 184

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074 N000000 946185
 074 O000000 6773
 074 P000000 285
 074 Q000000 0

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074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	291
074	S000000	312000
074	T000000	626836
074	U010000	40332
074	U020000	0
074	V010000	15.54
074	V020000	0.00
074	W000000	0.0000
074	X000000	281
074	Y000000	179165
075	A000000	0
075	B000000	618012
076	000000	15.88
077	A000000	Y
077	B000000	Y
078	000000	N
080	A000000	CHUBB GROUP OF INSURANCE COMPANIES
080	B000000	AIG, GREAT AMERICAN, CNA & ST. PAUL
080	C000000	100000
081	A000000	Y
081	B000000	170
082	A000000	N
082	B000000	0
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085	B000000	N
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086	D010000	0
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086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67070X101
087	A030000	NZF

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088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P. & CONTROLLER	