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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

March 02, 2005

PAGE 1  
000 B000000 12/31/2004  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
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002 D020000 1286  
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007 A000000 N  
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007 C010100 1  
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007 C010300 3  
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007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
007 C011100 11  
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007 C012300 23  
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007 C012800 28  
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007 C012900 29  
007 C013000 30  
007 C013100 31  
007 C013200 32  
007 C013300 33  
007 C013400 34

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007 C013500 35  
007 C013600 36  
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007 C014200 42  
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007 C014600 46  
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007 C014800 48  
007 C014900 49  
007 C015000 50  
008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.  
008 B000001 A  
008 C000001 801-36793  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY-REVEY INVESTMENT COMPANY INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
008 A000004 DELETE  
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011 A000010 DELETE  
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011 A000012 DELETE  
012 A000001 EQUISERV INC.  
012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02110  
013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
014 B000002 8-36472

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014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X  
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019 B000000 152  
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020 B000001 13-2511846  
020 C000001 83  
020 A000002 GOLDMAN SACHS  
020 B000002 13-5108880  
020 C000002 76  
020 A000003 CREDIT SUISSE FIRST BOSTON CORP.  
020 B000003 13-5659485  
020 C000003 60  
020 A000004 SPECTRUM ASSET MANAGEMENT  
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020 C000004 38  
020 A000005 CITIGROUP GLOBAL MARKETSON CORP.  
020 B000005 13-2771536  
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020 A000006 INVESTMENT TECHNOLOGY GROUP  
020 B000006 56-2058405  
020 C000006 26  
020 A000007 BANK OF AMERICA  
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PAGE 4  
020 C000007 22  
020 A000008 LAZARD FRERES & CO. INC.  
020 B000008 13-5545100  
020 C000008 10  
020 A000009 MORGAN STANLEY DEAN WITTER  
020 B000009 13-2655998  
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020 A000010 UBS FINANCIAL SERVICES  
020 B000010 13-2638166  
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021 000000 386  
022 A000001 SPECTRUM ASSET MANAGEMENT, INC.  
022 B000001 06-1209521  
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022 D000001 50193  
022 A000002 LEHMAN BROTHERS  
022 B000002 13-2511846  
022 C000002 52477  
022 D000002 37087  
022 A000003 GOLDMAN SACHSRS  
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022 C000003 36769  
022 D000003 38009  
022 A000004 CITIGROUP GLOBAL MARKETS  
022 B000004 13-2771536  
022 C000004 26845

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022 D000004 23430  
022 A000005 MORGAN STANLEY DEAN WITTER  
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022 C000005 15598  
022 D000005 25790  
022 A000006 CREDIT SUISSE FIRST BOSTON  
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022 A000007 BANK OF AMERICA  
022 B000007 56-2058405  
022 C000007 11597  
022 D000007 24131  
022 A000008 ALEX BROWN  
022 B000008 52-1319768  
022 C000008 11613  
022 D000008 14769  
022 A000009 MERRILL LYNCH  
022 B000009 13-5674085  
022 C000009 10791  
022 D000009 12740  
022 A000010 S.G. COWEN & CO.  
022 B000010 13-5616116  
022 C000010 12987  
022 D000010 8141

PAGE 5

023 C000000 343806  
023 D000000 341901  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0  
025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0  
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026 A000000 N  
026 B000000 N  
026 C000000 N  
026 D000000 Y  
026 E000000 N  
026 F000000 Y  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 N  
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028 A040000 0  
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028 B040000 0  
028 C010000 0  
028 C020000 0  
028 C030000 0  
028 C040000 0  
028 D010000 0  
028 D020000 0  
028 D030000 0

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028	D040000	0
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028	E020000	0
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028	F040000	0
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042	C000000	0
042	D000000	0
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042	F000000	0
042	G000000	0
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048	A020000	0.000
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048	K020000	0.000
049	000000	N

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050 000000 N  
051 000000 N  
052 000000 Y  
053 A000000 Y  
053 B000000 Y  
PAGE 7  
053 C000000 N  
054 A000000 Y  
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054 D000000 N  
054 E000000 N  
054 F000000 N  
054 G000000 N  
054 H000000 Y  
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054 O000000 Y  
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056 000000 Y  
057 000000 N  
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059 000000 Y  
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060 B000000 Y  
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066 C000000 N  
066 D000000 N  
066 E000000 N  
066 F000000 Y  
PAGE 8  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N

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069	000000	N	
070	A010000	Y	
070	A020000	Y	
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070	C020000	N	
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071	C000000		2960037
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072	B000000		40100
072	C000000		40967
072	D000000		0
072	E000000		0
072	F000000		10663
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072	O000000		0
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072	Q000000		0
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072	S000000		36
072	T000000		0

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072 U000000	0
072 V000000	0
072 W000000	1651
072 X000000	12872
072 Y000000	4095
072 Z000000	72290
072AA000000	7586
072BB000000	0
072CC010000	118428
072CC020000	0
072DD010000	68741
072DD020000	0
072EE000000	2777
073 A010000	1.1700
073 A020000	0.0000
073 B000000	0.0197
073 C000000	0.0000
074 A000000	3691
074 B000000	13980
074 C000000	0
074 D000000	969483
074 E000000	2098844
074 F000000	13138
074 G000000	0
074 H000000	0
074 I000000	64827
074 J000000	8729
074 K000000	0
074 L000000	20961
074 M000000	76
074 N000000	3193729
074 O000000	11806
074 P000000	1346
074 Q000000	0
074 R010000	0
074 R020000	73538
074 R030000	0
PAGE 10	
074 R040000	1476
074 S000000	965000
074 T000000	2140563
074 U010000	141007
074 U020000	0
074 V010000	15.18
074 V020000	0.00
074 W000000	0.0000
074 X000000	473
074 Y000000	0
075 A000000	0
075 B000000	2083730
076 000000	13.87
077 A000000	Y
077 B000000	Y
077 Q010000	N
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES
080 B000000	QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA
080 C000000	92000
081 A000000	Y
081 B000000	151
082 A000000	N
082 B000000	0



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083	A000000	N	
083	B000000		0
084	A000000	N	
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085	B000000	N	
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086	A020000		0
086	B010000		0
086	B020000		0
086	C010000		0
086	C020000		0
086	D010000		0
086	D020000		0
086	E010000		0
086	E020000		0
086	F010000		0
086	F020000		0
087	A010000	COMMON STOCK	
087	A020000	67073D102	
087	A030000	JQC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	STEPHEN D. FOY		
TITLE	V.P & CONTROLLER		