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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-A

March 31, 2004

PAGE 1  
000 A000000 01/31/2004  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
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007 C012900 29  
007 C013000 30  
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007 C013500 35  
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008 B000001 A  
008 C000001 801-36793  
008 D010001 CHICAGO  
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008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.  
008 B000003 S  
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013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
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014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT  
014 B000002 8-36472

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020 A000007 MERRILL LYNCH  
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020 C000007 15  
020 A000008 BEAR STEARNS & CO., INC.  
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020 C000008 14  
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020 A000010 CANTOR FITZGERALD & CO.  
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 022 D000008 30562  
 022 A000009 OPPENHEIMER  
 022 B000009 13-2798343  
 022 C000009 34752  
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 022 A000010 CHASE SECURITIES  
 022 B000010 13-2633612  
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 022 D000010 9467

PAGE 5

023 C000000 1673527  
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051 000000 N  
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053 A000000 Y  
053 B000000 Y  
PAGE 7  
053 C000000 N  
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054 J000000 Y  
054 K000000 N  
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054 M000000 Y  
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PAGE 8  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N

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069	000000	N	
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070	O010000	Y	
070	O020000	N	
070	P010000	N	
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070	R020000	N	
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072 Y000000	4723
072 Z000000	79466
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072DD010000	82489
072DD020000	0
072EE000000	0
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073 B000000	0.0000
073 C000000	0.0000
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074 B000000	12760
074 C000000	0
074 D000000	932049
074 E000000	2152477
074 F000000	0
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074 H000000	0
074 I000000	59867
074 J000000	13749
074 K000000	0
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074 N000000	3196131
074 O000000	15580
074 P000000	1365
074 Q000000	0
074 R010000	0
074 R020000	70522
074 R030000	0
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074 U010000	141007
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074 W000000	0.0000
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075 B000000	2026602
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078 000000	N
080 C000000	0
081 B000000	0
082 B000000	0
083 B000000	0
084 B000000	0
086 A010000	0
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086 B010000	0
086 B020000	0



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086 C020000 945277  
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087 A020000 67073D102  
087 A030000 JQC  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE STEPHEN D. FOY  
TITLE V.P & CONTROLLER