CAUTHEN GREGORY L

Form 4

January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Shares

Shares

Shares

Shares

Ordinary

Ordinary

Ordinary

01/03/2007

01/03/2007

01/03/2007

(Print or Type Responses)

1. Name and Address of Reporting Person ** CAUTHEN GREGORY L			2. Issuer Name and Ticker or Trading Symbol					ng	5. Relationship of Reporting Person(s) to Issuer				
			TRANS	SOCEA	AN I	INC [RI	[G]		(Chec	ck all applicable	:)		
(Last) 4 GREENV	(First) VAY PLAZA	(Middle)	3. Date of (Month/E) 01/03/2	ay/Yea		ansaction			Director _X_ Officer (give	10%	Owner er (specify		
			01/03/2	007					below) Sr.	below) . VP and CFO			
	(Street)		4. If Ame	ndment	, Da	te Origina	ıl		6. Individual or Joint/Group Filing(Check				
			Filed(Mor	Filed(Month/Day/Year)					Applicable Line) _X_Form filed by One Reporting Person				
HOUSTON	I, TX 77046									More than One Re			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transa Code (Instr.		4. Securi n(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)				
Ordinary Shares	01/03/2007			M(1)		1,000	A	\$ 21.2	42,159	D			
Ordinary Shares	01/03/2007			S <u>(1)</u>		1,000	D	\$ 79 93	41,159	D			

 $M^{(1)}$

 $S^{(1)}$

 $M_{\underline{-}1}^{(1)}$

300

300

50

A

79.93

\$ 21.2 41,459

\$ 21.2 41,209

41,159

D

D

D

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Ordinary Shares	01/03/2007	S <u>(1)</u>	50	D	\$ 79.17 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	100	A	\$ 21.2 41,259	D
Ordinary Shares	01/03/2007	S <u>(1)</u>	100	D	\$ 79.15 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	50	A	\$ 21.2 41,209	D
Ordinary Shares	01/03/2007	S(1)	50	D	\$ 79.13 41,159	D
Ordinary Shares	01/03/2007	M(1)	34	A	\$ 21.2 41,193	D
Ordinary Shares	01/03/2007	S(1)	34	D	\$ 79.08 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	34	A	\$ 21.2 41,193	D
Ordinary Shares	01/03/2007	S(1)	34	D	\$ 79.07 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	34	A	\$ 21.2 41,193	D
Ordinary Shares	01/03/2007	S <u>(1)</u>	34	D	\$ 79.06 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	68	A	\$ 21.2 41,227	D
Ordinary Shares	01/03/2007	S(1)	68	D	\$ 79.05 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	50	A	\$ 21.2 41,209	D
Ordinary Shares	01/03/2007	S <u>(1)</u>	50	D	\$ 79.03 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	200	A	\$ 21.2 41,359	D
Ordinary Shares	01/03/2007	S <u>(1)</u>	200	D	\$ 79.02 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	419	A	\$ 21.2 41,578	D
Ordinary Shares	01/03/2007	S(1)	419	D	\$ 79.01 41,159	D
Ordinary Shares	01/03/2007	M <u>(1)</u>	564	A	\$ 21.2 41,723	D
	01/03/2007	S(1)	564	D	\$ 79 41,159	D

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Ordinary Shares						
Ordinary Shares	01/03/2007	M(1)	134	A	\$ 21.2 41,293	D
Ordinary Shares	01/03/2007	S <u>(1)</u>	134	D	\$ 78.99 41,159	D (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

1. Title of 2.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

6. Date Exercisable and

SEC 1474

(9-02)

7. Title and Amount

8. I De Sec (In

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5. Number

Table 11 - Derivative Securities Acquired, Disposed of, of Deficiting Own	leu
(e.g., puts, calls, warrants, options, convertible securities)	

4.

Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Secu Acqu (A) (Disp (D) (Inst	rities nired or osed of r. 3, 4,	Expiration Date (Month/Day/Year)		of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
\$ 21.2	01/03/2007		M <u>(1)</u>		1,000	<u>(2)</u>	07/10/2013	Ordinary Shares	1,000
\$ 21.2	01/03/2007		M <u>(1)</u>		300	(2)	07/10/2013	Ordinary Shares	300
\$ 21.2	01/03/2007		M(1)		50	(2)	07/10/2013	Ordinary Shares	50
\$ 21.2	01/03/2007		M <u>(1)</u>		100	(2)	07/10/2013	Ordinary Shares	100
\$ 21.2	01/03/2007		M <u>(1)</u>		50	(2)	07/10/2013	Ordinary Shares	50
\$ 21.2	01/03/2007		M(1)		34	(2)	07/10/2013	Ordinary Shares	34
\$ 21.2	01/03/2007		M(1)		34	(2)	07/10/2013	Ordinary Shares	34
\$ 21.2	01/03/2007		M <u>(1)</u>		34	(2)	07/10/2013	Ordinary Shares	34
\$ 21.2	01/03/2007		M(1)		68	(2)	07/10/2013		68
	\$ 21.2 \$ 21.2 \$ 21.2 \$ 21.2 \$ 21.2 \$ 21.2	or Exercise Price of Derivative Security \$ 21.2	or Exercise Price of Derivative Security \$ 21.2	or Exercise Price of Derivative Security Code V \$ 21.2	or Exercise Price of Derivative Security Code V (A)	any (Month/Day/Year) Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$ 21.2	any (Month/Day/Year) Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$21.2 01/03/2007 M\text{\text{\text{\$M\text{\text{\$M\text{\text{\$M\text{\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$M\text{\$\text{\$M\text{\$\text{\$M\text{\$\text{\$M\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex	or Exercise Price of Derivative Security any (Month/Day/Year) Code (Instr. 8) Acquired (A) or Disposed of (ID) (Instr. 3, 4, and 5) Securities Acquired (A) or Disposed of (ID) (Instr. 3, 4, and 5) Date Exercisable Expiration Date \$ 21.2 01/03/2007 M(I) 1,000 (2) 07/10/2013 \$ 21.2 01/03/2007 M(I) 50 (2) 07/10/2013 \$ 21.2 01/03/2007 M(I) 100 (2) 07/10/2013 \$ 21.2 01/03/2007 M(I) 50 (2) 07/10/2013 \$ 21.2 01/03/2007 M(I) 34 (2) 07/10/2013	Code Price of Derivative Security Price of Derivative Security Price of (Month/Day/Year) Code C

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Stock Options							Ordinary Shares	
Stock Options	\$ 21.2	01/03/2007	M <u>(1)</u>	50	<u>(2)</u>	07/10/2013	Ordinary Shares	50
Stock Options	\$ 21.2	01/03/2007	M <u>(1)</u>	200	(2)	07/10/2013	Ordinary Shares	200
Stock Options	\$ 21.2	01/03/2007	M <u>(1)</u>	419	(2)	07/10/2013	Ordinary Shares	419
Stock Options	\$ 21.2	01/03/2007	M <u>(1)</u>	564	(2)	07/10/2013	Ordinary Shares	564
Stock Options	\$ 21.2	01/03/2007	M <u>(1)</u>	134	(2)	07/10/2013	Ordinary Shares	134

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
CAUTHEN GREGORY L 4 GREENWAY PLAZA HOUSTON, TX 77046			Sr. VP and CFO					

Signatures

William E. Turcotte by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 16, 2006.
- (2) The options are fully vested and exercisable.
- Reporting person had multiple transactions effected on same day pursuant to a Rule 10b5-1 trading plan which resulted in multiple Form (3) 4 filings on January 5, 2007. Reporting person's indirect holdings of 516 ordinary shares held pursuant to Issuer Employee Stock Purchase Plan are reported on separate Form 4 filed on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4