### Edgar Filing: DURECT CORP - Form 4

DURECT C Form 4 March 10, 2												
FORM A								OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287			
Check this box if no longer									Expires:	January 31,		
subject Section Form 4	to STATEN 16. or	MENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hour response	urs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
THEEUWES FELIX Sy			Symbol					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (	Middle)		of Earliest 7				(Check	all applicable)	)		
			(Month/Day/Year)X_ Director 03/09/2015X_ Officer (give below) Chai					title 10% Owner below) rman and CSO				
CUPERTIN	(Street) NO, CA 95014			endment, D onth/Day/Yea	Date Original ar)			6. Individual or Joi Applicable Line) _X_ Form filed by Ou Form filed by Mo Person	ne Reporting Per	son		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative S	Securi		ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/09/2015			Code V P	Amount 5,600	(D) A	Price \$ 1.62		Ι	by Trust		
Common Stock	03/09/2015			Р	1,902	А	\$ 1.63	2,948,216	I	by Trust		
Common Stock	03/09/2015			Р	900	А	\$ 1.6399	2,949,116	Ι	by Trust $(1)$		
Common Stock	03/09/2015			Р	27,800	А	\$ 1.64	2,976,916	I	by Trust		
Common Stock	03/09/2015			Р	189,398	А	\$ 1.65	3,166,314	Ι	by Trust $(1)$		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date		Number			
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	SS			
	Director	10% Owner	Officer	Other
THEEUWES FELIX 10260 BUBB ROAD CUPERTINO, CA 95014	Х		Chairman and CSO	
Signatures				
Felix Theeuwes	03/10/2015			

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by Felix and Marie-Therese Theeuwes Family Trust U/A/D 06/15/1989.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.