

Gault Robert J  
Form 4  
August 16, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gault Robert J

2. Issuer Name and Ticker or Trading Symbol  
EXTREME NETWORKS INC  
[EXTR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
6480 VIA DEL ORO  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/15/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Worldwide Sales Services

SAN JOSE, CA 95119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/15/2018	08/15/2018	M	26,400	\$ 0	D	
Common Stock	08/15/2018	08/15/2018	F	12,360 (1)	\$ 6.28	D	
Common Stock	08/15/2018	08/15/2018	F	12,237 (2)	\$ 6.28	D	
Common Stock	08/15/2018	08/15/2018	M	6,670	\$ 0	D	
Common Stock	08/15/2018	08/15/2018	F	3,092 (1)	\$ 6.28	D	

Edgar Filing: Gault Robert J - Form 4

Common Stock	08/15/2018	08/15/2018	M	6,670	A	\$ 0	190,859	D
Common Stock	08/15/2018	08/15/2018	F	<u>3,092</u> (3)	D	\$ 6.28	187,767	D
Common Stock	08/15/2018	08/15/2018	M	8,338	A	\$ 0	196,105	D
Common Stock	08/15/2018	08/15/2018	F	<u>3,865</u> (3)	D	\$ 6.28	192,240	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance Shares	\$ 0	08/15/2018	08/15/2018	M	6,670	11/15/2017 <sup>(4)</sup> 08/15/2019	Common Stock 6
Performance Shares	\$ 0	08/15/2018	08/15/2018	M	26,400	08/15/2016 <sup>(6)</sup> 08/15/2022	Common Stock 26
RSU Award	\$ 0	08/15/2018	08/15/2018	M	6,670	11/15/2017 <sup>(7)</sup> 08/15/2019	Common Stock 6
RSU Award	\$ 0	08/15/2018	08/15/2018	M	8,338	02/15/2018 <sup>(8)</sup> 02/15/2020	Common Stock 8

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gault Robert J 6480 VIA DEL ORO SAN JOSE, CA 95119			EVP Worldwide Sales Services	

## Signatures

Quentin Wright, Power of  
Attorney

08/16/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.  

The reporting person was granted 80,000 RSUs on August 15, 2015, which vest annually over 3 years in equal installments with the first vesting date on August 15, 2016. On August 15, 2018 a total of 26,400 shares vested. 12,237 shares represents the aggregate number of shares of Issuer common stock withheld for payment of the tax liability incident to the vesting of the RSUs issued in accordance with Rule 16b-3.
- (3) Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (4) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Earned shares vest as to 1/3 on the one year anniversary date and 1/12 each quarter thereafter.
- (5) This is not an applicable reportable field for this type of grant.
- (6) Performance grants were earned when EXTR shares reached \$3.50 per share for 30 consecutive trading days. Shares vest in equal installments on August 15, 2016, August 15, 2017 and August 15, 2018.
- (7) This Time Based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.
- (8) This Time Based RSU award vests as to 1/3 on February 15, 2018 and 1/12 each quarter thereafter subject to continued service at the company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.