

DICKSON STEPHEN P
 Form 4
 December 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DICKSON STEPHEN P

2. Issuer Name and Ticker or Trading Symbol
WISCONSIN ENERGY CORP [WEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
231 WEST MICHIGAN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Controller

MILWAUKEE,, WI 53203

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/22/2011 | | M | | 26,660 | A | \$ 19.7375 |
| Common Stock | 12/22/2011 | | S | | 100 ⁽¹⁾ | D | \$ 34.37 |
| Common Stock | 12/22/2011 | | S | | 876 ⁽¹⁾ | D | \$ 34.3701 |
| Common Stock | 12/22/2011 | | S | | 100 ⁽¹⁾ | D | \$ 34.38 |
| Common Stock | 12/22/2011 | | S | | 491 ⁽¹⁾ | D | \$ 34.39 |

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| | | | | | | | | |
|--------------|------------|---|------------------|---|------------|---------------------|---|------|
| Common Stock | 12/22/2011 | S | 84 <u>(1)</u> | D | \$ 34.395 | 94,141 | D | |
| Common Stock | 12/22/2011 | S | 2,500 <u>(1)</u> | D | \$ 34.4 | 91,641 | D | |
| Common Stock | 12/22/2011 | S | 2,430 <u>(1)</u> | D | \$ 34.41 | 89,211 | D | |
| Common Stock | 12/22/2011 | S | 1,318 <u>(1)</u> | D | \$ 34.42 | 87,893 | D | |
| Common Stock | 12/22/2011 | S | 2,476 <u>(1)</u> | D | \$ 34.43 | 85,417 | D | |
| Common Stock | 12/22/2011 | S | 1,250 <u>(1)</u> | D | \$ 34.44 | 84,167 | D | |
| Common Stock | 12/22/2011 | S | 5,000 <u>(1)</u> | D | \$ 34.45 | 79,167 | D | |
| Common Stock | 12/22/2011 | S | 1,100 <u>(1)</u> | D | \$ 34.46 | 78,067 | D | |
| Common Stock | 12/22/2011 | S | 200 <u>(1)</u> | D | \$ 34.47 | 77,867 | D | |
| Common Stock | 12/22/2011 | S | 802 <u>(1)</u> | D | \$ 34.48 | 77,065 | D | |
| Common Stock | 12/22/2011 | S | 2,411 <u>(1)</u> | D | \$ 34.5 | 74,654 | D | |
| Common Stock | 12/22/2011 | S | 1,900 <u>(1)</u> | D | \$ 34.51 | 72,754 | D | |
| Common Stock | 12/22/2011 | S | 100 <u>(1)</u> | D | \$ 34.5113 | 72,654 | D | |
| Common Stock | 12/22/2011 | S | 100 <u>(1)</u> | D | \$ 34.512 | 72,554 | D | |
| Common Stock | 12/22/2011 | S | 100 <u>(1)</u> | D | \$ 34.515 | 72,454 | D | |
| Common Stock | 12/22/2011 | S | 1,222 <u>(1)</u> | D | \$ 34.52 | 71,232 | D | |
| Common Stock | 12/22/2011 | S | 100 <u>(1)</u> | D | \$ 34.53 | 71,132 | D | |
| Common Stock | 12/22/2011 | S | 2,000 <u>(1)</u> | D | \$ 34.66 | 69,132 | D | |
| Common Stock | | | | | | 5,238.99 <u>(2)</u> | I | ERSP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock Option (right to buy) | \$ 19.7375 (3) | 12/22/2011 | | M | 26,660 | 01/03/2009 01/03/2016 | Common Stock 26,660 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DICKSON STEPHEN P 231 WEST MICHIGAN STREET MILWAUKEE,, WI 53203 | | | Vice President and Controller | |

Signatures

/s/ Joshua M. Erickson, as
Attorney-in-Fact
12/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 22, 2011.
- (2) Includes shares acquired under the ERSP in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c) and exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares in the ERSP attributable to any one participant varies with the price of the Common Stock. The information in this report is based on a plan statement dated as of December 13, 2011.
- (3) This option was previously reported as covering 13,330 shares at an exercise price of \$39.475 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.