

NOVACK KENNETH M
Form SC 13G/A
February 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 12)*

Schnitzer Steel Industries, Inc.
(Name of Issuer)

Class A Common Stock, \$1 par value
(Title of Class of Securities)

806882 10 6
(CUSIP Number)

N/A
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 806882 10 6

13G

Page 2 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Carol S. Lewis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

13,500

6 SHARED VOTING POWER

7,145,171

7 SOLE DISPOSITIVE POWER

500,549

8 SHARED DISPOSITIVE POWER

30,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,158,671

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.5%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 3 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Emanuel Rose

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

2,100

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

104,424

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,117,271

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 4 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kathleen Lewis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

129,984

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 5 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Marilyn S. Easley

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,178,636

7 SOLE DISPOSITIVE POWER

529,358

8 SHARED DISPOSITIVE POWER

63,465

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,178,636

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.6%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 6 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

David S. Easley

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

0

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

119,799

8 SHARED DISPOSITIVE POWER

17,420

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 7 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Danielle Easley Nye

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

7,500

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

97,281

8 SHARED DISPOSITIVE POWER

17,420

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,122,671

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 8 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sean M. Easley

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

70,918

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 9 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gilbert Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

882,222

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 10 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Thelma S. Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x

(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

882,222

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 11 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gary Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

42,146

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

42,146

8 SHARED DISPOSITIVE POWER

1,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,157,317

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.5%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 12 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sandra Wilder

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

920

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 13 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gregory Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

30,000
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

85,233
8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,145,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 14 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kenneth M. Novack

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

900
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

900

8 SHARED DISPOSITIVE POWER

312,451

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,116,071

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 15 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deborah S. Novack

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

312,031

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 16 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Lois T. Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,205,171

7 SOLE DISPOSITIVE POWER

277,435

8 SHARED DISPOSITIVE POWER

90,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,205,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.6%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 17 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Rita S. Philip

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,129,976

7 SOLE DISPOSITIVE POWER

0
8 SHARED DISPOSITIVE POWER

714,897

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,129,976

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 18 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Robert W. Philip

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

252,627

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

516,920

8 SHARED DISPOSITIVE POWER

380,100

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,367,798

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

24.0%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 19 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Michele P. Rubin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

38,208

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 20 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Joshua H. Philip

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

336

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 21 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Gayle S. Romain

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,179,251

7 SOLE DISPOSITIVE POWER

0
8 SHARED DISPOSITIVE POWER

646,848

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,179,251

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.6%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 22 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Bryan L. Rosencrantz

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

2,250
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

23,470
8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,117,421

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 23 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sandra Lee Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

7,800
6 SHARED VOTING POWER

7,160,171
7 SOLE DISPOSITIVE POWER

286,728
8 SHARED DISPOSITIVE POWER

30,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,167,971

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.5%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 24 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Mardi S. Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

1,800
6 SHARED VOTING POWER

7,160,171

7 SOLE DISPOSITIVE POWER

308,784

8 SHARED DISPOSITIVE POWER

122,084

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,161,971

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.5%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 25 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jill Schnitzer Edelson

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

300
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

300
8 SHARED DISPOSITIVE POWER

364,565

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,471

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 26 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Richard H. Edelson

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

181,815

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 27 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Dina S. Meier

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0

6 SHARED VOTING POWER

7,119,446

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

418,565

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,119,446

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 28 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Eric Meier

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,119,446

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

312,273

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,119,446

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.4%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 29 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jean S. Reynolds

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

1,900
6 SHARED VOTING POWER

7,202,071

7 SOLE DISPOSITIVE POWER

80,407

8 SHARED DISPOSITIVE POWER

402,179

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,203,971

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.6%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 30 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Alan Scott Davis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

18,261

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 31 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Samantha Paige Davis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,115,171

7 SOLE DISPOSITIVE POWER

104,652

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,115,171

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.3%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 32 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Dori Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

9,000

6 SHARED VOTING POWER

7,239,571

7 SOLE DISPOSITIVE POWER

786,798

8 SHARED DISPOSITIVE POWER

439,679

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,248,571

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.8%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP No. 806882 10 6

13G

Page 33 of 37 Pages

1 NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Susan Schnitzer

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) x
(b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

0
6 SHARED VOTING POWER

7,227,671

7 SOLE DISPOSITIVE POWER

507,678

8 SHARED DISPOSITIVE POWER

112,500

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,227,671

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

23.7%

12 TYPE OF REPORTING PERSON*
IN

*** SEE INSTRUCTIONS BEFORE FILLING OUT!**

Item 1(a). Name of Issuer

Schnitzer Steel Industries, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices

3200 NW Yeon Avenue
Portland, OR 97210

Item 2(a). Names of Persons Filing

Carol S. Lewis	Robert W. Philip
Emanuel Rose	Michele P. Rubin
Kathleen Lewis	Joshua H. Philip
Marilyn S. Easley	Gayle S. Romain
David S. Easley	Bryan L. Rosencrantz
Danielle Easley Nye	Sandra Lee Schnitzer
Sean M. Easley	Mardi S. Schnitzer
Gilbert Schnitzer	Jill Schnitzer Edleson
Thelma S. Schnitzer	Richard H. Edelson
Gary Schnitzer	Dina S. Meier
Sandra Wilder	Eric Meier
Gregory Schnitzer	Jean S. Reynolds
Kenneth M. Novack	Alan Scott Davis
Deborah S. Novack	Samantha Paige Davis
Lois T. Schnitzer	Dori Schnitzer
Rita S. Philip	Susan Schnitzer

Item 2(b). Address of Principal Business Office, or if none, Residence

For all Reporting Persons:

3200 NW Yeon Avenue
Portland, OR 97210

Item 2(c). Citizenship or Place of Organization

Each individual listed in Item 2(a) is a citizen of the United States.

Item 2(d). Title of Class of Securities

Class A Common Stock, \$1 par value

Item 2(e). CUSIP NUMBER

806882 10 6

Item 3. Type of Reporting Person

Inapplicable

Item 4.

Ownership

Pursuant to the terms of the Schnitzer Steel Industries, Inc. Restated Voting Trust and Buy-Sell Agreement dated March 26, 2001 (the “Schnitzer Trust Agreement”), the beneficial owners of 7,115,171 shares of Class B Common Stock of the Company have contributed those shares to the Schnitzer Steel Industries, Inc. Voting Trust (the “Schnitzer Trust”). The Schnitzer Trust is divided

into four separate groups, one for each branch of the Schnitzer family. Carol S. Lewis, Dori Schnitzer, Gary Schnitzer, and Rita S. Philip are the four trustees of the Schnitzer Trust, and each is also the separate trustee for his or her separate family group. Pursuant to the Schnitzer Trust Agreement, the trustees as a group have the power to vote the shares held in the Schnitzer Trust and, in determining how the trust shares will be voted, each trustee separately has the number of votes equal to the number of shares held in trust for his or her family group.

The Reporting Persons are all beneficial owners of shares of Class B Common Stock contributed to the Schnitzer Trust. Each share of Class B Common Stock is convertible into one share of Class A Common Stock.

See Items 5 through 9 and 11 of the Cover Pages for the beneficial ownership of Class A Common Stock by each Reporting Person. All of the shares of Class A Common Stock reported in Items 5 through 9 and 11 of the Cover Pages are shares which may be acquired upon conversion of Class B Common Stock, except for the following shares of Class A Common Stock that are actually owned or subject to exercisable options:

	Reporting Person	Class A Common Stock		Sole Voting Power	Shared Voting Power	Sole Dispositive Power		Shared Dispositive Power	
		Actually Owned	Percent of Class						
1.	Carol S. Lewis	13,500 ¹	0.1	13,500 ¹	0	13,500 ¹	0		
2.	Danielle Easley Nye	7,500	0.0	7,500	0	7,500	0		
3.	Gary Schnitzer	42,146 ²	0.2	42,146 ²	0	42,146 ²	0		
4.	Gregory Schnitzer	30,000	0.1	30,000	0	30,000	0		
5.	Kenneth M. Novack	900 ³	0.0	900 ³	0	900 ³	0		
6.	Rita S. Philip	14,805	0.1	0	14,805	0	14,805		
7.	Robert W. Philip	252,627 ⁴	1.1	252,627 ⁴	0	252,627 ⁴	0		
8.	Gayle S. Romain	19,080	0.1	0	19,080	0	19,080		
9.	Bryan L. Rosencrantz	2,250	0.0	2,250	0	2,250	0		
10.	Sandra Lee Schnitzer	7,800	0.0	7,800	0	7,800	0		
11.	Mardi S. Schnitzer	1,800	0.0	1,800	0	1,800	0		
12.	Jill Schnitzer Edelson	300	0.0	300	0	300	0		
13.	Dina S. Meier	4,275	0.0	0	4,275	0	4,275		
14.	Eric Meier	4,275	0.0	0	4,275	0	4,275		
15.	Jean S. Reynolds	13,800 ⁵	0.1	1,900 ⁵	11,900	1,900 ⁵	11,900		
16.	Dori Schnitzer	20,900 ⁶	0.1	9,000 ⁶	11,900	9,000 ⁶	11,900		

¹ Includes 9,000 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

² Includes 38,246 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

³ Includes 900 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

⁴ Includes 252,477 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

⁵ Includes 900 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

⁶ Includes 9,000 shares subject to exercisable options under the Company's 1993 Stock Incentive Plan.

Item 5. Ownership of Five Percent or Less of a Class

Inapplicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Inapplicable

Item 8. Identification and Classification of Members of the Group

The Reporting Persons are required to file this Schedule pursuant to Rule 13d-1(d) and are filing a joint Schedule on behalf of all of them. Attached as Exhibit A to this Amendment No. 12 is the Schedule 13G Filing Agreement and Power of Attorney among the Reporting Persons which identifies each member of the group.

Item 9. Notice of Dissolution of Group

Inapplicable

Item 10. Certification

Inapplicable

SIGNATURE

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2006.

CAROL S. LEWIS
EMANUEL ROSE
KATHLEEN LEWIS
MARILYN S. EASLY
DAVID S. EASLY
DANIELLE EASLY NYE
SEAN M. EASLY
GILBERT SCHNITZER
THELMA S. SCHNITZER
GARY SCHNITZER
SANDRA WILDER
GREGORY SCHNITZER
KENNETH M. NOVACK
DEBORAH S. NOVACK
LOIS T. SCHNITZER
RITA S. PHILIP
ROBERT W. PHILIP
MICHELE P. RUBIN
JOSHUA H. PHILIP
GAYLE S. ROMAIN
BRYAN L. ROSENCRANTZ
SANDRA LEE SCHNITZER
MARDI S. SCHNITZER
JILL SCHNITZER EDELSON
RICHARD H. EDELSON
DINA S. MEIER
ERIC MEIER
JEAN S. REYNOLDS
ALAN SCOTT DAVIS
SAMANTHA PAIGE DAVIS
DORI SCHNITZER
SUSAN SCHNITZER

By /s/Richard C. Josephson

Richard C. Josephson, Attorney-in-Fact
for all Reporting Persons