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NAUTILUS GROUP INC  
Form 8-K  
January 28, 2004

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: JANUARY 28, 2004  
(DATE OF EARLIEST EVENT REPORTED)

THE NAUTILUS GROUP, INC.

-----  
(Exact name of registrant as specified in its charter)

Washington	000-25867	94-3002667
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

1400 NE 136th Avenue  
Vancouver, Washington 98684

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(Address of principal executive offices and zip code)

(360) 694-7722

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(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS

On January 28, 2004, The Nautilus Group, Inc. issued a press release announcing fourth quarter 2003 earnings and first quarter 2004 earnings estimates. The press release also included the declaration of the regular quarterly dividend for the first quarter of 2004. A copy of the press release is attached as Exhibit 99.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) EXHIBITS

The following exhibit is furnished herewith and this list constitutes the exhibit index:

Exhibit No. -----	Description -----
99	The Nautilus Group, Inc. Press Release, dated January 28, 2004, announcing fourth quarter 2003 earnings and first quarter 2004 earnings estimates, and declaring the regular quarterly dividend for the first quarter of 2004.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 28, 2004, The Nautilus Group, Inc. issued a press release announcing fourth quarter 2003 earnings and first quarter 2004 earnings estimates. The press release also included the declaration of the regular quarterly dividend for the first quarter of 2004. A copy of the press release is attached as Exhibit 99.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE NAUTILUS GROUP, INC.  
(Registrant)

January 28, 2004  
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(Date)

By: /s/ Rod W. Rice  
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Rod W. Rice, Chief Financial Officer,  
Treasurer and Secretary