Edgar Filing: ISDANER DANIEL - Form 4

ISDANER DANIEL Form 4 January 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f)	of the Investment	Comp	pany Act of 1940					
[_]	Check box if no longer may continue. See Instru		16.	. Form 4 or Form 5 obligations					
1.	Name and Address of Repo	rting Person*							
	Isdaner	Daniel							
	(Last)	(First)		(Middle)					
	1100 Summer Street, 3rd Floor								
		(Street)							
	Stamford, CT 06905								
	(City)	(State)		(Zip)					
2.	Issuer Name and Ticker or Trading Symbol								
	Delcath Systems, Inc. DCTH								
3.	IRS Identification Number	r of Reporting Per	son,	if an Entity (Voluntary)					
4.	Statement for Month/Year								
	December 2001								
5.	If Amendment, Date of Or	iginal (Month/Year	:)						
6.	Relationship of Reporting Person to Issuer (Check all applicable)								
	[X] Director [_] Officer (give title	below)		10% Owner Other (specify below)					
7.	Individual or Joint/Grou	p Filing (Check ap	plic	cable line)					
	<pre>[X] Form filed by one Reporting Person [_] Form filed by more than one Reporting Person</pre>								

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	DERIVATIVE SESENEFICIALLY (DWNED	ACQUIRED,	DISPOSE	D OF,	-===		==		
				Tr			4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	nd 5)	
l. Fitle of Securi (Instr. 3)	curity 		Date	Code ion (Instr. y) Code			(A)	Price		
If the Form i 4(b)(v). Reminder: Report owned	-	ate line f	for each c							
		(Print or	Type Res	sponse)			(Ove	r)		
FORM 4 (continu FABLE II DEF (E.G								==		
	2.			5.				7.		
	Conver- sion or Exer- cise Price	3. Trans-	4. Trans- action	Number Derivat Securit Acquire or Disp	tive ties ed (A)		e rcisable and iration Date	of Unde Securit (Instr.		

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(Instr. 3)	Secur- ity	Day/ Year)	Code V	(A) (D)	Exer- cisable	tion Date	Title	oi Shares
Non-qualified Stock							Common	
Option(Right to Buy		12/17/01	J	30,000	*	12/17/06	Stock	30,000

Explanation of Responses:

* option vests and is exercisable as follows: 50% on 12/17/02; remaining 50% on 12/17/03.

/s/ Daniel Isdaner January 9, 2002

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $5(b)\ (v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.