

Edgar Filing: XIN NET CORP - Form 8-K

XIN NET CORP  
Form 8-K  
December 26, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report: December 24, 2001

XIN NET CORP.  
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(Exact name of registrant as specified in its charter)

Florida	0-26559	33-0751560
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

#830 - 789 West Pender Street, Vancouver, B.C. Canada V6C 1H2  
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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (604) 632-9638

ITEM 1. CHANGES IN CONTROL OF REGISTRANT

None.

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

On December 21, 2001, Xin Net Corporation purchased 3,882,700 shares of the Company from Carl and Edna Urich and Mark Urich. The position purchased constitutes 71% of the issued and outstanding stock.

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ITEM 3. BANKRUPTCY OR RECEIVERSHIP

None.

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

None.

ITEM 5. OTHER EVENTS

XIN NET Corp. intends to negotiate with Protect Serve Pacific, Inc., to achieve an acquisition through a share exchange of ProtectSERVE Pacific. No definitive agreement has been completed. ProtectServe Pacific Ltd. based in Hong Kong is an innovative developer and provider of state-of-the-art web-based surveillance, monitoring, and control systems.

ITEM 6. RESIGNATION AND APPOINTMENT OF DIRECTORS

None.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIALS, & EXHIBITS

(a) Financial Statement of the acquired business

It is impractical to provide the required audited financial statements and pro forma financial information at the time of the filing of this report. The required financial information will be filed within the time prescribed by Rule S-X.

(b) Not Applicable

(c) Exhibits

Share Purchase Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 24, 2001

XIN NET CORP.

By: /s/ Marc Hung

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Marc Hung, President