

HOME FEDERAL BANCORP, INC. OF LOUISIANA
Form 10-Q
February 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: December 31, 2009

Or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 000-51117

HOME FEDERAL BANCORP, INC. OF LOUISIANA
(Exact name of registrant as specified in its charter)

Federal
(State or other jurisdiction of incorporation or organization)

86-1127166
(IRS Employer Identification No.)

624 Market Street, Shreveport, Louisiana
(Address of principal executive offices)

71101
(Zip Code)

(318) 222-1145
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required

to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check One):

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
 Yes No

Shares of common stock, par value \$.01 per share, outstanding as of February 16, 2010: The registrant had 3,348,237 shares of common stock outstanding, of which 2,135,375 shares were held by Home Federal Mutual Holding Company of Louisiana, the registrant's mutual holding company, and 1,212,862 shares were held by the public and directors, officers and employees of the registrant, and the registrant's employee benefit plans.

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HOME FEDERAL BANCORP, INC. OF LOUISIANA

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	December	
	31, 2009	June 30, 2009
ASSETS	(Unaudited)	(Audited)
	(In Thousands)	
Cash and Cash Equivalents (Includes Interest-Bearing Deposits with Other Banks of \$12,052 and \$8,508 for December 31, 2009 and June 30, 2009, Respectively)	\$ 13,416	\$ 10,007
Securities Available-for-Sale	80,861	92,647
Securities Held-to-Maturity	2,177	2,184
Loans Held-for-Sale	1,540	1,277
Loans Receivable, Net	70,417	46,948
Accrued Interest Receivable	562	543
Premises and Equipment, Net	2,878	982
Other Assets	391	178
Total Assets	\$ 172,242	\$ 154,766
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits	95,794	86,146
Advances from Borrowers for Taxes and Insurance	65	137
Advances from Federal Home Loan Bank of Dallas	42,542	35,997
Other Accrued Expenses and Liabilities	1,039	1,082
Deferred Tax Liability	456	94
Total Liabilities	139,896	123,456
STOCKHOLDERS' EQUITY		
Preferred Stock – No Par Value; 2,000,000 Shares Authorized; None Issued and Outstanding	--	--
Common stock – 8,000,000 Shares of \$.01 Par Value Authorized; 3,558,958 Shares Issued; 3,348,237 Shares and 3,373,464 Shares Outstanding at December 31, 2009 and June 30, 2009, respectively	14	14
Additional paid-in capital	13,631	13,608
Treasury Stock, at Cost – 210,721 Shares and 185,494 Shares at December 31, 2009 and at June 30, 2009, respectively	(2,094)	(1,887)
Unearned ESOP Stock	(854)	(883)
Unearned RRP Trust Stock	(145)	(269)
Retained Earnings	20,642	20,288
Accumulated Other Comprehensive Income	1,152	439
Total Stockholders' Equity	32,346	31,310

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 172,242	\$ 154,766
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See accompanying notes to consolidated financial statements.

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HOME FEDERAL BANCORP, INC. OF LOUISIANA

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	Three Months Ended December 31,		Six Months Ended December 31,	
	2009	2008	2009	2008
(In Thousands, Except Per Share Data)				
INTEREST INCOME				
Loans, Including Fees	\$ 1,189	\$ 510	\$ 2,228	\$