

BRIGHT HORIZONS FAMILY SOLUTIONS INC

Form 4

August 18, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DREIER STEPHEN I

(Last) (First) (Middle)

**1 EDMONDS RD, C/O BRIGHT
HORIZONS FAMILY SOLUTION**

(Street)

CONCORD, MA 01742

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**BRIGHT HORIZONS FAMILY
SOLUTIONS INC [BFAM]**

3. Date of Earliest Transaction
(Month/Day/Year)

08/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)
Secretary & CAO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
Common Stock	08/16/2006		S	3,000	D	\$ 39.95	52,335	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.4063							11/16/1999	11/16/2009	Common Stock	8,000
Stock Options (Right to buy)	\$ 8.625							03/07/2000	03/07/2010	Common Stock	8,000
Stock Options (Right to buy)	\$ 11.455							04/16/2001	04/16/2011	Common Stock	5,836
Stock Options (Right to buy)	\$ 13.295							03/06/2003	03/06/2013	Common Stock	8,000
Stock Options (Right to buy)	\$ 14.3							02/14/2002	02/14/2012	Common Stock	6,400
Stock Options (Right to buy)	\$ 34.44							02/28/2005	02/28/2012	Common Stock	4,000
Stock Options (Right to buy)	\$ 36.63							02/16/2009	02/16/2013	Common Stock	7,550

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DREIER STEPHEN I
1 EDMONDS RD
C/O BRIGHT HORIZONS FAMILY SOLUTION
CONCORD, MA 01742

Secretary & CAO

Signatures

Stephen I.
Dreier 08/18/2006

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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