

Deinard Theodore  
Form 4  
August 14, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Deinard Theodore

2. Issuer Name and Ticker or Trading Symbol  
ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/18/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Former Director (1)

C/O WUERSCH & GERING  
LLP, 100 WALL STREET 10TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10005

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
ELST Common Stock	07/18/2018		S	V	10,000	D	\$ 0.64 273,807 <sup>(1)</sup>	I Spouse
ELST Common Stock	07/19/2018		S	V	1,000	D	\$ 0.65 273,807 <sup>(1)</sup>	I Spouse
ELST Common Stock	07/19/2018		S	V	1,300	D	\$ 0.6 273,807 <sup>(1)</sup>	I Spouse

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ELST Common Stock	08/01/2018		S	V	20,700	D	\$ 0.51	0 <sup>(2)</sup>	I	Spouse
ELST Common Stock	08/01/2018		S	V	223	D	\$ 0.47	0 <sup>(2)</sup>	D	
ELST Common Stock	08/07/2018		S	V	2,000	D	\$ 0.513	0 <sup>(2)</sup>	I	Spouse
ELST Common Stock	08/07/2018		S	V	2,000	D	\$ 0.51	0 <sup>(2)</sup>	I	Spouse
ELST Common Stock	08/07/2018		S	V	23,381	D	\$ 0.5	0 <sup>(2)</sup>	I	Spouse
ELST Common Stock	08/08/2018		S	V	225,000	D	\$ 0.451	0 <sup>(2)</sup>	I	Spouse
ELST Common Stock	08/08/2018		S	V	503	D	\$ 0.41	0 <sup>(2)</sup>	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Deinard Theodore C/O WUERSCH & GERING LLP 100 WALL STREET 10TH FLOOR NEW YORK, NY 10005	X			Former Director (1)

## Signatures

/s/ Theodore  
Deinard

08/14/2018

\*\*Signature of  
Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aggregate number of issuer securities beneficially owned by the reporting person at the end of the month of July 2018.
- (2) Aggregate number of issuer securities beneficially owned by the reporting person as of the date of this report after all sales of issuer securities beneficially owned by the reporting person during the month of August 2018.

### Remarks:

(1) The reporting person ceased to be a director of the issuer on June 1, 2018 (the 'Cessation Date'). This Form 4 is filed in res

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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