

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Paula Stern

The Stern Group, Inc.

3314 Ross Place, N.W.

DC, Washington 20008

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/13/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other

(specify below)

President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			A/ D	Price

Common Stock				3759
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
				A/ D	Exercisable Date	Title and Number of Shares	

Stock Option	\$30.8125				05/01/07	Common Stock	
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Stock Option		\$41.3125						05/01/08	Common Stock		
Stock Option (Right To Buy)		\$51.375						05/06/09	Common Stock		
Stock Option (Right To Buy)		\$38.25						05/04/10	Common Stock		
Stock Option (Right To Buy)		\$43.12						5/3/11	Common Stock		
Stock Option (Right to Buy)		\$53.11						3/14/12	Common Stock		
Stock Option (Right To Buy) 1		\$52.80	3/13/2003	A	4000	A		03/13/13	Common Stock	4000	

## Explanation of Responses:

1. Annual award issued as part of Compensation Plan. Options have 10 year term and are exercisable one year from date of grant.