

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Stanley C. Gault

3431 Commerce Parkway - Suite D

OH, Wooster 44691-2596

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/13/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
----------------------	---------------------	---------	--	--

Common Stock

88031

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
---------------------------------	--	---------------------	---------	---	---	--	----------------

Stock Option (Right To Buy)

\$29.625

11/4/09

Common Stock

Edgar Filing: AVON PRODUCTS INC - Form 4

Stock Option (Right To Buy)	\$51.375						05/06/09	Common Stock	
Stock Option (Right To Buy)	\$38.25						05/04/10	Common Stock	
Stock Option (Right To Buy)	\$43.12						5/3/11	Common Stock	
Stock Option (Right to Buy)	\$53.11						3/14/12	Common Stock	
Stock Option (Right To Buy) 1	\$52.80	3/13/2003	A	4000	A		03/13/13	Common Stock	4000

Explanation of Responses:

1. Annual award issued as part of Compensation Plan. Options have 10 year term and are exercisable one year from date of grant.