

WELCH P CRAIG JR

Form 4

May 02, 2019

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WELCH P CRAIG JR

(Last) (First) (Middle)

**STEELCASE INC., 901 44TH ST
SE**

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction
(Month/Day/Year)

04/30/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/30/2019		C		300,000	A	<u>(1)</u>	301,422	I	By trust <u>(2)</u>
Class A Common Stock	05/01/2019		S		200,000	D	\$ <u>17.0859 (3)</u>	101,422	I	By trust <u>(2)</u>
Class A Common Stock								88,730	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Class B Common Stock	(4)	04/30/2019		C	300,000	(5)	(1)	Class A Common Stock 300,000
Class B Common Stock	(4)					(5)	(1)	Class A Common Stock 191,270
Class B Common Stock	(4)					(5)	(1)	Class A Common Stock 100,287
Class B Common Stock	(4)					(5)	(1)	Class A Common Stock 138,635

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELCH P CRAIG JR STEELCASE INC. 901 44TH ST SE GRAND RAPIDS, MI 49508	X			

Signatures

Liesl A. Maloney, by power of attorney
05/02/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

(2) Represents shares held by trusts for the benefit of Mr. Welch of which Mr. Welch serves as co-trustee.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.00 to \$17.23, inclusive. The reporting person undertakes to provide to Steelcase Inc., any security holder of Steelcase Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.

(4) Immediately convertible.

(5) Represents shares held by trusts for the benefit of Mr. Welch's family members of which Mr. Welch's wife serves as co-trustee.

(6) Represents shares held by trusts for the benefit of Mr. Welch's grandchildren of which Mr. Welch's wife serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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