

FEDEX CORP  
Form 4  
July 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLENN T MICHAEL

(Last) (First) (Middle)  
942 SOUTH SHADY GROVE ROAD  
(Street)

MEMPHIS, TN 38120

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FEDEX CORP [FDX]

3. Date of Earliest Transaction (Month/Day/Year)  
07/23/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP MKT DEVEL/CORP COMM

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/23/2007		S		600	D	\$ 114.62 122,329
Common Stock	07/23/2007		S		500	D	\$ 114.63 121,829
Common Stock	07/23/2007		S		400	D	\$ 114.64 121,429
Common Stock	07/23/2007		S		200	D	\$ 114.65 121,229
Common Stock	07/23/2007		S		300	D	\$ 114.67 120,929

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Common Stock	07/23/2007	S	900	D	\$ 114.69	120,029	D
Common Stock	07/23/2007	S	400	D	\$ 114.7	119,629	D
Common Stock	07/23/2007	S	900	D	\$ 114.73	118,729	D
Common Stock	07/23/2007	S	500	D	\$ 114.74	118,229	D
Common Stock	07/23/2007	S	600	D	\$ 114.75	117,629	D
Common Stock	07/23/2007	S	500	D	\$ 114.76	117,129	D
Common Stock	07/23/2007	S	500	D	\$ 114.77	116,629	D
Common Stock	07/23/2007	S	2,500	D	\$ 115	114,129	D
Common Stock	07/23/2007	S	730	D	\$ 115.01	113,399	D
Common Stock	07/23/2007	S	700	D	\$ 115.02	112,699	D
Common Stock	07/23/2007	S	300	D	\$ 115.04	112,399	D
Common Stock	07/23/2007	S	100	D	\$ 115.06	112,299	D
Common Stock	07/23/2007	S	2,300	D	\$ 115.07	109,999	D
Common Stock	07/23/2007	S	700	D	\$ 115.34	109,299	D
Common Stock	07/23/2007	S	900	D	\$ 115.36	108,399	D
Common Stock	07/23/2007	S	8,600	D	\$ 115.38	99,799	D
Common Stock	07/23/2007	S	1,200	D	\$ 115.385	98,599	D
Common Stock	07/23/2007	S	2,100	D	\$ 115.39	96,499	D
Common Stock	07/23/2007	S	1,800	D	\$ 115.395	94,699	D
Common Stock	07/23/2007	S	600	D	\$ 115.4	94,099	D
	07/23/2007	S	100	D	\$ 115.41	93,999	D

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Common Stock									
Common Stock	07/23/2007		S	100	D	\$ 115.42	93,899	D	
Common Stock	07/23/2007		S	200	D	\$ 115.5	93,699	D	
Common Stock							88,750 <sup>(1)</sup>	I	Glenn Family Partners
Common Stock							541	I	retirement plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLENN T MICHAEL 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120				EVP MKT DEVEL/CORP COMM

## Signatures

T. Michael  
Glenn

07/23/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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