

Edgar Filing: LEVY ROBERT P - Form 4

LEVY ROBERT P
Form 4
March 20, 2003

----- UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FORM 4 WASHINGTON, D.C. 20549

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol	6. R
Levy	Robert	P.	Penn National Gaming, Inc. PENN	X
(Last)	(First)	(Middle)		--
Two Logan Square, Suite 2525			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year
(Street)				03/18/2003
Philadelphia PA 19103			5. If Amendment, Date of Original (Month/Day/Year)	7. X
(City)	(State)	(Zip)		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR TRANSFERRED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reporting Transaction (Instr. and 4)
			Code V	Amount (A) or (D) Price	
Common Stock	3/18/03		M	15,000 A 5.16	
Common Stock	3/18/03		S	15,000 D 17.58	0

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 9)	
				Code	V	(A)
Non-Qualified Stock Option (right to buy)	5.16	3/18/03		M		
Non-Qualified Stock Option (right to buy)	14.84					
Non-Qualified Stock Option (right to buy)	15.90	02/06/03		A		30,
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:	11. Nature of Indirect Beneficial Ownership:		

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Title	Amount or Number of Shares	Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	15,000	15,000	D	
Common Stock	30,000	30,000	D	
Common Stock	30,000	30,000	D	

Explanation of Responses:

/s/ Robert P. Levy
3/20/03
**Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

<http://www.sec.gov/division/corpfin/forms/form4.htm>
 LAST UPDATE: 09/05/2002