

SIMMONS JOHN B
 Form 5
 February 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

OMB APPROVAL

o Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 o Form 3 Holdings Reported
 o Form 4 Transactions Reported

**ANNUAL STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0362
 Expires: January 31, 2005
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<p>1. Name and Address of Reporting Person*</p> <p>Simmons John B.</p> <hr/> <p>(Last) (First) (Middle)</p> <p>P.O. Box 1637</p> <hr/> <p>(Street)</p> <p>Houston TX 77251-1637</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Stewart & Stevenson Services, Inc. SVC</p> <hr/> <p>3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)</p> <p></p> <hr/> <p>4. Statement for Month/Year</p> <p>1/31/2003</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p> <p></p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>_____ Director _____ 10% Owner</p> <p><u> X </u> Officer _____ Other (give title (specify below))</p> <p>Vice President & Chief Financial Officer</p> <hr/> <p>7. Individual or Joint/Group Reporting (check applicable line)</p> <p><u> X </u> Form Filed by One Reporting Person _____ Form Filed by More than One Reporting Person</p>
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Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				Amount (A) or Price (D)	770.7035	D	

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*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
					(A)	(D)	Date Exercisable	Expiration Date
Non-Qualified Stock Option (right to buy)	\$18.54							03/25/12
Non-Qualified Stock Option (right to buy)	\$18.92	05/01/02		A	15,000		(1)	05/01/12
Non-Qualified Stock Option (right to buy)	\$27.13							02/05/11
7. Title and Amount of Underlying Securities (Instr. 3 and 4)								
8. Price of Derivative Security (Instr. 5)		9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)		10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Title	Amount or Number of Shares							
Common Stock	22,500		22,500		D			
Common Stock	15,000	(2)	15,000		D			

