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SLM CORP Form 424B3 February 06, 2003

Pricing Supplement No. 6 dated February 3, 2003 (to Prospectus dated November 18, 2002 and Prospectus Supplement dated November 18, 2002) Filed under Rule 424(b)(3) File No. 333-90316

SLM Corporation

Medium Term Notes, Series A Due 9 Months or Longer From the Date of Issue

Principal Amount: \$750,000,000 Floating Rate Notes: Fixed Rate Notes: o Original Issue Date: February 10, 2003 Closing Date: February 10, **CUSIP** Number: 78442F AM0 2003 Maturity Date: January 25, 2006 Option to Extend Specified Currency: U.S. Dollars No Maturity: If Yes, Final Maturity Yes Date: Redeemable at the option of the Company: ý Redemption Price: Not Applicable. No Redemption Dates: Not Applicable. Yes o Repayment Price: Not Applicable. Repayment at the option of the Holder: No ý Yes Repayment Dates: Not Applicable. **Applicable to Floating Rate Notes Only:**

Floating Rate Index:

CD Rate Index Maturity:

Three Months. Commercial Paper Rate

CMT Rate Spread: Federal Funds Rate

TBD. LIBOR Telerate Initial Interest Rate: ý

LIBOR Reuters o

o

o

o

o

Interest Rate Reset Period: Prime Rate Quarterly. o

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th and Interest Payment Each January 25th, April 25th, July 25th and October 25th during the term of the Notes,

subject to adjustment in accordance with the

following business day convention, beginning April 25, 2003.

October 25th during the term of the Notes, Date(s):

subject to adjustment in accordance with the following business day convention,

Plus 20 basis points (0.20%).

beginning April 25, 2003.

Banc of America Securities LLC Credit Suisse First Boston JPMorgan Morgan Stanley

Banc One Capital Markets, Inc. **Deutsche Bank Securities** Merrill Lynch & Co. **Salomon Smith Barney**

UBS Warburg

February 3, 2003

Interest Determination Date: 2 London and New York Business

Days prior to the related Reset Date.

Interest Period: From and including the previous

Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest

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Payment Date (or Maturity Date, in the case of the last Interest Accrual

Period).

Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

Agents	Princ	Principal Amount of Notes	
Salomon Smith Barney Inc.	\$	200,000,000	
J.P. Morgan Securities Inc.		155,000,000	
Banc of America Securities LLC		135,000,000	
Morgan Stanley & Co. Incorporated		125,000,000	
Credit Suisse First Boston LLC		50,000,000	
Banc One Capital Markets, Inc.		25,000,000	
UBS Warburg LLC		25,000,000	
Deutsche Bank Securities Inc.		20,000,000	
Merrill Lynch, Pierce, Fenner & Smith Incorporated		15,000,000	
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Total	\$	750,000,000	

Issue Price: 100%.

Agents' Commission: 0.06%.

Net Proceeds: \$749,550,000

CUSIP Number: 78442F AM0

ISIN Number: US78442F AM05

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.