FIAMENGHI JORGE L
Form 4
May 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIAMENGHI JORGE L

(Last) (First) (Middle)

5 WESTBROOK CORPORATE CENTER

(Street)

WESTCHESTER, IL 60154

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CORN PRODUCTS INTERNATIONAL INC [CPO]

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, President South America

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/27/2007		M		16,500	A	$ 16.92	115,997	D	
Common Stock	04/27/2007		M		36,000	A	$ 24.6975	151,997	D	
Common Stock	04/27/2007		M		20,000	A	$ 25.825	171,997	D	
Common Stock	04/27/2007		S		200	D	$ 38.54	171,797	D	
Common Stock	04/27/2007		S		7,900	D	$ 38.55	163,897	D	

Common Stock	04/27/2007	S	700	D	$ 38.56	163,197	D
Common Stock	04/27/2007	S	1,300	D	$ 38.57	161,897	D
Common Stock	04/27/2007	S	400	D	$ 38.58	161,497	D
Common Stock	04/27/2007	S	11,300	D	$ 38.6	150,197	D
Common Stock	04/27/2007	S	5,200	D	$ 38.61	144,997	D
Common Stock	04/27/2007	S	900	D	$ 38.62	144,097	D
Common Stock	04/27/2007	S	200	D	$ 38.63	143,897	D
Common Stock	04/27/2007	S	1,400	D	$ 38.64	142,497	D
Common Stock	04/27/2007	S	300	D	$ 38.65	142,197	D
Common Stock	04/27/2007	S	900	D	$ 38.66	141,297	D
Common Stock	04/27/2007	S	500	D	$ 38.67	140,797	D
Common Stock	04/27/2007	S	300	D	$ 38.7	140,497	D
Common Stock	04/27/2007	S	200	D	$ 38.71	140,297	D
Common Stock	04/27/2007	S	200	D	$ 38.75	140,097	D
Common Stock	04/27/2007	S	100	D	$ 38.76	139,997	D
Common Stock	04/27/2007	S	100	D	$ 38.78	139,897	D
Common Stock	04/27/2007	S	100	D	$ 38.8	139,797	D
Common Stock	04/27/2007	S	300	D	$ 38.81	139,497	D
Common Stock	04/27/2007	S	300	D	$ 38.82	139,197	D
Common Stock	04/27/2007	S	700	D	$ 38.83	138,497	D
	04/27/2007	S	300	D	$ 38.84	138,197	D

Common Stock									
Common Stock	04/27/2007		S	1,000	D	$ 38.85	137,197	D	
Common Stock	04/27/2007		S	400	D	$ 38.86	136,797	D	
Common Stock	04/27/2007		S	300	D	$ 38.87	136,497	D	
Common Stock							2,659.978	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	$ 16.92	04/27/2007		M			16,500	(1)	10/30/2013	Common Stock	16,500
Employee Stock Option (Right to buy)	$ 24.6975	04/27/2007		M			36,000	(2)	11/04/2014	Common Stock	36,000
Employee Stock Option (Right to buy)	$ 25.825	04/27/2007		M			20,000	(3)	01/23/2016	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIAMENGHI JORGE L 5 WESTBROOK CORPORATE CENTER WESTCHESTER, IL 60154			VP, President South America	

Signatures

Mary Ann Hynes, Attorney in Fact	05/01/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) This option became exercisable in two equal installments on November 5, 2005 and 2006.

(3) This option becomes exercisable in two equal installments on January 24, 2007 and 2008.

(1) This option became exercisable in two equal installments on October 31, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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