Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST	SYSTEMS									
Form 4										
October 29, 2	013									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287			
Check this								Expires:	January 31,	
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWN					NERSHIP OF		Estimated average burden hours per		
Section 16	ó.	SECURITIES								
Form 4 or							response	0.5		
Form 5 obligation	~ ^	suant to Section				•				
may contin		a) of the Public U	•	•				n		
See Instruction 1(b).	ction	30(h) of the I	nvestment	Company	v Act	of 194	+0			
(Print or Type R	esponses)									
			2. Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]				5. Relationship of Reporting Person(s) to Issuer			
	(First) (M			L		I J	(Chec	k all applicable	:)	
(Last)	,	3. Date of Earliest Transaction				X Director	100	Owner		
			(Month/Day/Year) 10/28/2013				Officer (give		er (specify	
KATO TERI		10/20/2	2015				below)	below)		
		4 If Am	andmant Da	ta Original			6 Individual on Ia	int/Crown Filir	c (Charle	
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
		Flied(Mc	mm/Day/rear)	,			_X_ Form filed by (One Reporting Pe	rson	
FREMONT,	CA 94539							Iore than One Re		
(City)	(State) (Zip) Tab	ole I - Non-D	erivative S	ecurit	ies Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	10/28/2013		М	15,000	А	\$ 2.3	52,804	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 2.3	10/28/2013		М	15,000	11/28/2008 <u>(1)</u>	10/28/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SLAYEN HOWARD T AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Х						
Signatures							
Gary L. Larson, Attorney-in-fact	10/29/2013						

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.