

GRIFFIN LAND & NURSERIES INC

Form 3

April 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Schaan Gregory Michael

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/01/2007

3. Issuer Name and Ticker or Trading Symbol

GRIFFIN LAND & NURSERIES INC [GRIF]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

President and CEO, Imperial

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

100 WHEELER DRIVE

(Street)

WEST

SUFFIELD, CT 06093

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

2,750

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Common Stock Option (right to buy)	01/11/2002	01/10/2009	Common Stock	5,000	\$ 13.25	D	Â
Common Stock Option (right to buy)	01/11/2003	01/10/2009	Common Stock	5,000	\$ 13.25	D	Â
Common Stock Option (right to buy)	01/11/2004	01/10/2009	Common Stock	5,000	\$ 13.25	D	Â
Common Stock Option (right to buy)	01/18/2003	01/17/2010	Common Stock	3,333	\$ 11.219	D	Â
Common Stock Option (right to buy)	01/18/2004	01/17/2010	Common Stock	3,334	\$ 11.219	D	Â
Common Stock Option (right to buy)	01/18/2005	01/17/2010	Common Stock	3,333	\$ 11.219	D	Â
Common Stock Option (right to buy)	12/16/2003	12/15/2010	Common Stock	2,500	\$ 13	D	Â
Common Stock Option (right to buy)	12/16/2004	12/15/2010	Common Stock	2,500	\$ 13	D	Â
Common Stock Option (right to buy)	12/16/2005	12/15/2010	Common Stock	2,500	\$ 13	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaan Gregory Michael 100 WHEELER DRIVE WEST SUFFIELD,Â CTÂ 06093	Â	Â	Â President and CEO, Imperial	Â

Signatures

/s/Gregory M.
Schaan

04/11/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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